



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 2033

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

The objective of these funds is to support the development and implementation of an Associate in Science Degree and College Credit Certificate in Financial Technology (FinTech). These funds will enable us to acquire classroom resources and technology that will support a high-quality educational experience; upgrade facilities; provide scholarships to financially disadvantaged students and recruit experienced faculty who can support and facilitate the program.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	1,000,000
Fixed Capital Outlay	0
Total State Funds Requested	1,000,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	1,000,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2024-2025	1,000,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2022-23	0	500,000	123	No

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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\$118,000,000 for federally mandated aid to students, deferred maintenance and technology for students.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Office equipment, including technology, phone, software and licensing. Travel expenses associated with industry engagements, training and conferences.	50,000
Consultants/Contracted Services/Study	Industry subject matter experts to develop learning materials and content to support defined curriculum.	50,000
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Retrofitting and smart-fitting two additional FinTech Labs to include lab areas, smart classroom, conference room and office space to support regional innovation and provide an applied experiential learning environment for students. Equipment (including hardware, network infrastructure and software) Includes Smart classroom instructor stations and control equipment.	750,000
Consultants/Contracted Services/Study	Architect and engineering, support enhancement of the classroom space to support the program.	150,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		1,000,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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b. What activities and services will be provided to meet the intended purpose of these funds?

Curriculum development and equipment to allow citizens to pursue a degree or certificate in FinTech, the development of learning communities to ensure student success and degree attainment, providing college level instruction that will allow students to earn their degree or certificate and yield them employment opportunities upon graduation.

c. What direct services will be provided to citizens by the appropriation project?

We will provide academic support services directly to citizens/students such as program advising, career advising and internship opportunities along with a modern program to meet employer growth. In addition, we will work directly with middle school and high school students to provide supplemental education that will prepare them to seek a FinTech degree after graduation.

d. Who is the target population served by this project? How many individuals are expected to be served?

Veterans, jobless persons, economically disadvantaged persons, at risk youth, homeless, grade school students, high school students, university/college students.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Expected benefits and outcomes are improved quality of education, increasing and improving economic activity, and enhancing student economic self sufficiency. Outcomes will be measured through HCC's enterprise resource system and will track performance data for each student including: (1) certifications, degrees or licenses earned, (2) career placement, (3) rate of transfer to advanced education or training.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Reversal of funding.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity



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University or College

Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number