



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1664

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Valencia College requests funding in the amount of \$24,036,314 for the initial construction of Building 2 on the Lake Nona Campus, which will be an 85,000 square foot instructional building which will house Nursing and STEM programs related to biotechnology and life sciences - and remodel of 6,000 SF of Building 1 on the Lake Nona Campus to remodel labs and student support spaces.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	24,036,314
Total State Funds Requested	24,036,314

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	24,036,314	49%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	22,893,600	47%
Local	2,146,934	4%
Other	0	0%
Total Project Costs for Fiscal Year 2024-2025	49,076,848	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2023-24	0	5,000,000	17	No

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

The college currently has no other source of funding available.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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29.4 Million total:

- \$18.5M Direct student support
- \$5.8M Improvements to technology (WIFI, Cloud services)
- \$2.8M Student tuition support (R20)
- \$1.7M Revenue Recovery
- \$0.6M Cost Recovery (training, PPE, equipment, etc.)

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

January 2025

d. What is the estimated completion date of construction?

August 2026

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Valencia College

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Engineering & General contracting associated with the construction of the Lake Nona Campus Building #2	24,036,314
Total State Funds Requested (must equal total from question #6)		24,036,314

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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The Lake Nona campus has grown to serve 5,124 students annually which represents a 375% increase since its opening in 2012. In the first five years, the campus has experienced double digit growth each semester. 2019-2020 classroom utilization averaged 120% and Florida's Department of Education is projecting a Capital Outlay FTE increase of 150% over the next five years. The campus will be unable to support this continued increased demand.

b. What activities and services will be provided to meet the intended purpose of these funds?

This building will support multiple advanced STEM programs providing student education and training.

c. What direct services will be provided to citizens by the appropriation project?

The college, this campus and new building will expand our capacity to serve the certificate Associates of Arts and Associates of Science education pathway needs of the Lake Nona region.

d. Who is the target population served by this project? How many individuals are expected to be served?

The primary target populations of this project are: jobless, economically disadvantaged persons, high school students and university/college students. This building is planned to serve an additional 5,000 students annually.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

This building will support advanced STEM programs providing students education and training to meet the demanding workforce needs of our evolving community. A second building at the Lake Nona Campus will support new degree and certificate programs that will meet the demands of the growing workforce in Southeast Orlando. Programs offered will prepare students for high-skill, high-wage careers.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Appropriate college and board oversight in partnership with the department of education is in place.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College



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Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number