

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Benacquisto, Chair
Senator Richter, Vice Chair

MEETING DATE: Tuesday, February 17, 2015
TIME: 9:00 a.m.—12:00 noon
PLACE: *Toni Jennings Committee Room, 110 Senate Office Building*

MEMBERS: Senator Benacquisto, Chair; Senator Richter, Vice Chair; Senators Clemens, Detert, Hukill, Lee, Margolis, Montford, Negron, Simmons, and Smith

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 520 Grimsley (Identical H 221)	Long-term Care Insurance; Providing additional forms for the mandatory offer of nonforfeiture benefits in long-term care insurance policies, etc. BI 02/17/2015 Favorable CF FP	Favorable Yeas 11 Nays 0
2	SB 642 Benacquisto (Link S 644, CS/S 646)	Individuals with Disabilities; Creating the "Florida Achieving a Better Life Experience (ABLE) Act"; requiring the Florida Prepaid College Board to establish a direct-support organization known as "Florida ABLE, Inc."; authorizing the organization to use certain services, property, and facilities of the Florida Prepaid College Board; providing that specified moneys, assets, and income of a qualified ABLE program, including the Florida ABLE program, are not subject to attachment, levy, garnishment, or certain legal process in favor of certain creditors or claimants, etc. BI 02/17/2015 Fav/CS AED AP	Fav/CS Yeas 11 Nays 0
3	SB 646 Benacquisto (Link S 642)	Public Records/Information Held by the Florida Prepaid College Board, Florida ABLE, Inc., and the Florida ABLE program; Providing an exemption from public records requirements for certain personal financial and health information held by the Florida Prepaid College Board, Florida ABLE, Inc., the Florida ABLE program, or an agent or service provider thereof; authorizing the release of such information under specified circumstances; providing for future legislative review and repeal of the exemption; providing a statement of public necessity, etc. BI 02/17/2015 Fav/CS GO AP	Fav/CS Yeas 11 Nays 0

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4	SB 644 Benacquisto (Link CS/S 642)	Florida ABLE Trust Fund/State Board of Administration; Creating the Florida ABLE Trust Fund within the State Board of Administration; authorizing sources of funds; specifying the purpose of the trust fund and authorized uses of the assets; providing for future review and termination or re-creation of the trust fund, etc. BI 02/17/2015 Fav/CS AED AP	Fav/CS Yeas 11 Nays 0
5	SB 258 Brandes (Similar H 165, Compare CS/H 273, CS/S 202)	Property and Casualty Insurance; Requiring the Office of Insurance Regulation to use certain models or methods, or a straight average of model results or output ranges, to estimate hurricane losses when determining whether the rates in a rate filing are excessive, inadequate, or unfairly discriminatory; increasing the length of time during which an insurer is not required to adhere to certain models found by the Commission on Hurricane Loss Projection Methodology to be accurate or reliable in determining probable maximum loss levels with respect to certain rate filings, etc. BI 02/17/2015 Fav/CS AGG AP	Fav/CS Yeas 11 Nays 0
6	SB 600 Richter (Similar H 189)	Insurance Guaranty Associations; Revising the definition of the term "asset" to include Florida Insurance Guaranty Association assessments, under certain conditions, for purposes of determining the financial condition of an insurer; transferring a provision relating to the obligation of the Florida Life and Health Insurance Guaranty Association to pay valid claims under certain circumstances, etc. BI 02/17/2015 Fav/CS CM FP	Fav/CS Yeas 11 Nays 0

Other Related Meeting Documents