The Florida Senate

COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE Senator Benacquisto, Chair Senator Richter, Vice Chair

MEETING DATE: Tuesday, March 17, 2015

TIME: 9:00 —10:30 a.m.

PLACE: Toni Jennings Committee Room, 110 Senate Office Building

MEMBERS: Senator Benacquisto, Chair; Senator Richter, Vice Chair; Senators Clemens, Detert, Hukill, Lee,

Margolis, Montford, Negron, Simmons, and Smith

	BILL DESCRIPTION and				
TAB	BILL NO. and INTRODUCER	SENATE COMMITTEE ACTIONS	COMMITTEE ACTION		
1	SB 404 Simpson (Similar H 973)	Improvements to Real Property Damaged by Sinkhole Activity; Declaring that there is a compelling state interest in enabling property owners to voluntarily finance certain improvements to property damaged by sinkhole activity with local government assistance; expanding the definition of the term "qualifying improvement" to include stabilization or other repairs to property damaged by sinkhole activity; expanding the definition of "blighted area" to include a substantial number or percentage of properties damaged by sinkhole activity which are not adequately repaired or stabilized, etc. CA 02/17/2015 Favorable BI 03/10/2015 Temporarily Postponed BI 03/17/2015 Favorable FT RC	Favorable Yeas 10 Nays 0		
2	SB 630 Joyner (Similar H 283)	Transfers to Minors; Specifying that certain transfers from a trust are considered as having been made directly by the grantor of the trust; authorizing custodianships established by irrevocable gift and by irrevocable exercise of power of appointment to terminate when a minor attains the age of 25, subject to the minor's right in such custodianships to compel distribution of the property upon attaining the age of 21, etc. JU 03/03/2015 Favorable BI 03/17/2015 Fav/CS	Fav/CS Yeas 10 Nays 0		
3	SB 1134 Hays (Similar H 893)	Blanket Health Insurance; Expanding the types of individuals and entities which are eligible for blanket health insurance coverage; authorizing the Commissioner of the Office of Insurance Regulation to designate other risks or classes of risk which are eligible for blanket health insurance, etc. BI 03/17/2015 Fav/CS AGG FP	Fav/CS Yeas 10 Nays 0		

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4	SB 1148 Stargel (Similar H 1025)	Firesafety; Exempting nonresidential farm buildings, rather than specified structures located on agricultural property, from the Florida Fire Prevention Code under specified circumstances; requiring the State Fire Marshal to conduct a study addressing certain secondary uses of nonresidential farm buildings; authorizing a local fire official to consider a specified publication when identifying an alternative to a firesafety code, etc. BI 03/17/2015 Favorable AGG	Favorable Yeas 8 Nays 2
		AP	
5	SB 7026 Governmental Oversight and Accountability	State Group Insurance Program; Requiring the Department of Management Services to ensure that a health maintenance organization under contract with the department provides reasonable access to certain services to persons younger than 21 years of age; specifying provisions that must be included in a contract between the department and a health maintenance organization, etc.	Favorable Yeas 10 Nays 0
		BI 03/17/2015 Favorable AP	
6	SB 1136 Hukill (Similar CS/H 927)	Title Insurance; Revising procedures and requirements relating to the recovery of assessments from title insurers through surcharges assessed on policies; revising provisions relating to surcharges collected in excess of the assessments paid by title insurers; revising requirements for the payment of excess surcharges to the Insurance Regulatory Trust Fund; authorizing the Office of Insurance Regulation to adopt rules for certain purposes, etc.	Fav/CS Yeas 10 Nays 0
		BI 03/17/2015 Fav/CS AGG AP	
7	SB 830 Simmons (Similar H 405)	Regulation of Corporation Not for Profit Self- insurance Funds; Revising the requirements for a participating member of a corporation not for profit self-insurance fund, etc.	Temporarily Postponed
		BI 03/04/2015 Temporarily Postponed BI 03/10/2015 Temporarily Postponed BI 03/17/2015 Temporarily Postponed CM FP	

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8	SB 806 Richter (Similar CS/H 703)	Regulation of Financial Institutions; Requiring mailed semiannual assessments to be received by the Office of Financial Regulation by a specified date; deleting the requirement that the office select a licensed or certified appraiser to conduct certain appraisals; requiring a credit union to notify the office of the name and residential address of an individual who is elected or appointed to certain positions within a specified time, etc. BI 03/17/2015 Fav/CS CM RC	Fav/CS Yeas 10 Nays 0
9	SB 1222 Richter (Similar H 1133)	Division of Insurance Agent and Agency Services; Revising examination requirements for applicants for a license as a general lines agent, personal lines agent, or all-lines adjuster; requiring an insurance agent to provide and retain certain information upon surrender of an annuity or life insurance policy under certain circumstances; authorizing certain notices of insolvency to be delivered to policyholders by certain methods, etc. BI 03/17/2015 Fav/CS AGG FP	Fav/CS Yeas 9 Nays 0
10	SB 1190 Lee (Identical H 1085, Compare H 635)	Insurer Solvency; Revising the amount of surplus which must be possessed by insurers applying for an original certificate of authority and to retain a certificate of authority; providing that a health maintenance organization is considered an insurer for purposes of specified provisions of law relating to insolvent insurers, requirements for the directors of domestic insurers, the payment of dividends and distributions of other property by domestic stock insurers, penalties for domestic and mutual stock insurers that illegally pay dividends, and certain restrictions on premiums written, etc. BI 03/17/2015 Fav/CS AGG FP	Fav/CS Yeas 10 Nays 0

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11	SB 1402 Lee (Identical H 987)	Organization of the Department of Financial Services; Revising the divisions and functions of the department; authorizing the Chief Financial Officer to establish divisions, bureaus, or offices of the department; providing powers and duties of the department's Division of Consumer Services; requiring that certain service of process fees be deposited into the Administrative Trust Fund, etc. BI 03/17/2015 Fav/CS AGG AP	Fav/CS Yeas 10 Nays 0
12	SB 856 Latvala (Identical H 769)	Vision Insurance; Prohibiting specified insurers, prepaid limited health service organizations, and health maintenance organizations and third-party administrators thereof from requiring a licensed ophthalmologist or optometrist to provide vision care services under specified circumstances or to purchase certain materials or services; specifying that a violation of the section constitutes an unfair or deceptive act or practice subject to specified civil and administrative action, etc.	Fav/CS Yeas 10 Nays 0
		BI 03/17/2015 Fav/CS JU RC	

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