

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

REGULATED INDUSTRIES
Senator Jones, Chair
Senator Sachs, Vice Chair

MEETING DATE: Tuesday, January 25, 2011
TIME: 1:45 —3:45 p.m.
PLACE: *Toni Jennings Committee Room*, 110 Senate Office Building

MEMBERS: Senator Jones, Chair; Senator Sachs, Vice Chair; Senators Altman, Dean, Diaz de la Portilla, Hill, Norman, Rich, Siplin, Thrasher, and Wise

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	Presentation on Destination Gaming Resorts and Convention Centers		Presented

COMMITTEE
MEETING
HANDOUTS WILL
BE PASSED OUT BY
THE PRESENTORS
AT THE MEETING
ON TUESDAY,
JANUARY 25, 2011.



Sands®

LAS VEGAS SANDS CORP.

INTEGRATED RESORT CASINO PROPERTIES

Sheldon G. Adelson – Founder and Chairman

George F. Will

The Mogul Who Bet On Vegas

*The builder of America's
Venice sets his sights
on China's 'whales.'*

EMPIRE IN THE EAST ► A NY GAMING SUMMIT SPECIAL REPORT ... PAGE 30

ALL GAMING  ALL THE WORLD

Casino

RNAL JUNE 2010



**2010
GAMING
EXECUTIVE
OF THE YEAR**

SHELDON ADELSON

Chairman and Chief Executive Officer
Las Vegas Sands

INSIDE:

\$25 million pledged for school

Sands chairman Adelson to fund Hebrew Academy in Summerlin

By Emily Richmond
LAS VEGAS SUN

Las Vegas Sands Chairman Sheldon Adelson has pledged \$25 million to the Milton I. Schwartz Hebrew Academy's campaign to build a Jewish high school in Summerlin.

The \$25 million endowment from Adelson and his wife, Dr. Miriam Adelson, was announced Saturday at a benefit gala for the Hebrew Academy, held at the Venetian.

"We were stunned," said Victor Chaltiel, chairman of the Hebrew Academy's

The Adelsons' endowment is expected to cover the cost of building a new campus on the academy's existing 17-acre parcel in Summerlin, as well as initial operational expenses and even scholarships, Chaltiel said.

Launched in the 1980s, the Hebrew Academy moved to Summerlin in 1990 and currently serves about 300 students.

The new campus would likely serve 600 students from pre-kindergarten through high school, Chaltiel said. School officials also hope to build a performing arts center and sports fields



Changing the Paradigm of Las Vegas

Business

with THE WALL STREET JOURNAL SUNDAY.

Humberto Cruz:
The Savings Game

PAGE 2E

INSIDE

BUSINESS CALENDAR 2E
CONVENTION LIST 2E
WALL STREET JOURNAL 5-7E

BUSINESS DESK • 383-0249

LAS VEGAS REVIEW-JOURNAL • SUNDAY, DECEMBER 16, 2007

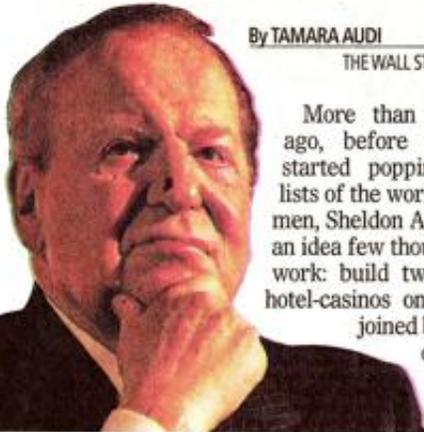
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SECTION **E**

Adelson was right: Conventions turn into big business for Las Vegas

Las Vegas Sands CEO Sheldon Adelson has a "bigger is better" style.

ASSOCIATED PRESS FILE PHOTO



By TAMARA AUDI
THE WALL STREET JOURNAL

More than a decade ago, before his name started popping up on lists of the world's richest men, Sheldon Adelson had an idea few thought would work: build two massive hotel-casinos on the Strip joined by millions of square feet in conven-

tion space.

In those days, the convention trade was just an afterthought in Las Vegas, a mechanism to fill rooms during the week before the gamblers invaded on the weekend.

Now the Las Vegas Sands Corp. chief executive's vision is nearly complete, and Las Vegas' convention and meetings business has transformed from filler during slow periods into a pillar of the casino industry.

Las Vegas Sands plans to

open the \$1.8 billion Palazzo late this month next to the company's Venetian, which opened in 1999. Both hotels, with their total of more than 7,000 rooms, will be linked to the recently expanded Sands Expo and Convention Center.

When the Palazzo opens, the company will unveil a marketing campaign that pitches the entire 19-million-square-foot complex as MEGACENTER — in all-capital letters true to Adelson's "bigger is better"

style. The center's 2.25 million square feet of meeting space, Adelson says, is more than that offered by the entire city of San Francisco.

Without stepping outside, a guest at either of the hotels would have access to 30 restaurants, two spas, casinos, theater and shops — and five stories of meeting space with rooms for groups as small as

► SEE CONVENTIONS PAGE 4E
Strip resorts add trading space

The Venetian Resort Hotel Casino

- Largest U.S. property honored as both AAA Five Diamond and Mobil Four-Star
- 4,027 all-suite accommodations
- 17 restaurants featuring Mario Batali, Emeril Lagasse, Thomas Keller, Wolfgang Puck and others
- Over 440,000 sq. ft. of indoor retail
- Showrooms featuring The Phantom of the Opera, Blue Man Group and other special events
- Over 120,000 sq. ft. of casino gaming



The Palazzo

- Honored as both AAA Five Diamond and Mobil Four-Star property
- 16 restaurants featuring Mario Batali, Emeril Lagasse, Wolfgang Puck and others
- Host of Tony Award winning *Jersey Boys* and other entertainment
- Worlds largest Canyon Ranch SpaClub
- Over 120,000 sq. ft. of casino gaming



Sands Expo and Convention Center

- Largest privately-owned tradeshow and convention facility in the U.S.
- Over 2.3 million gross sq. ft. of meeting and exhibit space
- Hosts 10 of the largest tradeshow in the U.S.
- 85,000 sq. ft. pillar-free ballroom
- Capable of seating 50,000 people for one meal



Top Conventions and Tradeshows



U.S. – Sands Bethlehem

- Located on the site of historic Bethlehem Steel Factory
- Wide range of dining featuring two Emeril Lagasse restaurants
- Ideally located between New York and Philadelphia
- Over 140,000 sq. ft. of casino gaming
- 300 luxury hotel rooms, 46,000 sq. ft. of meeting space and 200,000 sq. ft. of retail under development



Macau – Sands Macao

- Located on the Macau Peninsula
- 289 exquisitely-decorated luxury suites
- 660-seat Xanadu showroom featuring internationally known entertainers
- 7 acclaimed restaurants offering a range of fine cuisine from around the world
- Paiza Club and VIP rooms
- 229,000 sq. ft. of casino gaming



The Venetian Macao

- 3,000 luxury suites
- 1.2 million sq. ft. of MICE space
- Grand Canal Shoppes with one million sq. ft. of luxury retail and more than 350 retailers
- 15,000-seat Cotai Arena offers world-class concerts and sporting events
- 1,800-seat showroom
- 546,000 sq. ft. of gaming – the world's largest casino

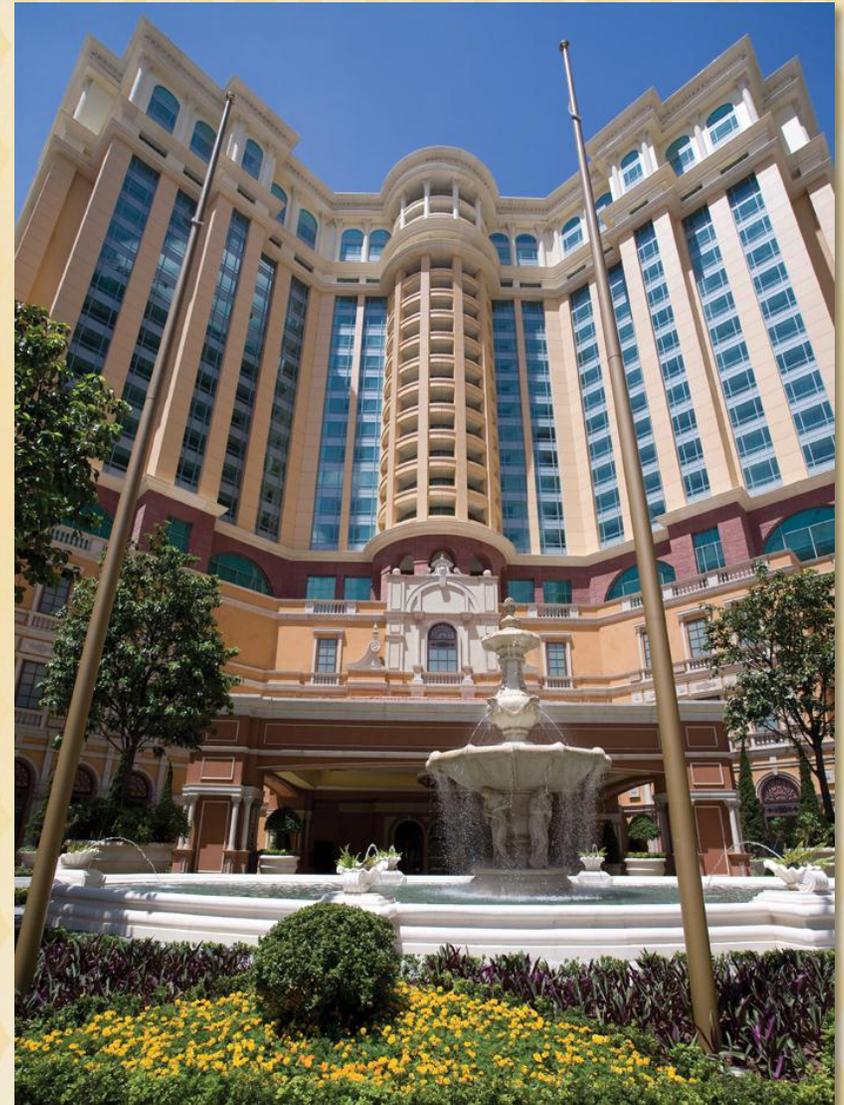


Cotai Strip



The Four Seasons Hotel

- 360 elegantly appointed rooms and suites
- 5 dining and cocktail venues
- 5 outdoor pools subtly integrated within the property
- 14 private spa suites in the property's spa and fitness center
- 80,000 sq. ft. of casino gaming at the adjoining Plaza casino



Cotai Strip – Shangri-La, Sheraton, St. Regis and Traders

- Total cost: Approximately \$4.0 billion
- 6,400 rooms
- 775,000 sq. ft. of retail, entertainment and dining facilities
- Multi-purpose theater for entertainment and events
- 400,000–500,000 sq. ft. of MICE space



Singapore – Marina Bay Sands

- Over 2,500 luxury rooms and suites
- 50 dining options with restaurants by Guy Savoy, Mario Batali, Daniel Boulud and Wolfgang Puck
- The Shoppes at Marina Bay with one million sq. ft. of luxury retail
- 1.3 million sq. ft of MICE space
- Two state-of-the-art theaters
- Sky Park outdoor recreation area atop the towers
- 160,000 sq. ft. of casino gaming



What is an Integrated Resort?

- **Hotel**
 - Offer superior sized room product with full range of the most popular and luxurious amenities
- **MICE***
 - State-of-the-art meeting and convention facilities capable of hosting large tradeshow and corporate meetings
- **Retail and Dining**
 - “Destination” shopping and dining
- **Entertainment**
 - Provide permanent theatrical productions, popular touring acts, and variety of special events
- **Architecture**
 - Build unique properties that become “must see” attractions based on their design and architecture
- **Gaming and Leisure**
 - Full complement of comfortable, modern gaming

World Class Hotel, Retail & Dining

- More than 20,000 hotel rooms and suites
- Nearly 4 million sq. ft. of retail space
- More than 1,000 retail outlets
- More than 125 dining establishments



LVSC Meetings & Conventions Space

Venetian, Palazzo , & Sands Expo	2.25 Million Sq. Ft.
Cotai Expo at Venetian Macao	1.20 Million Sq. Ft.
Other Cotai Strip Properties	1.30 Million Sq. Ft.
Marina Bay Sands	1.20 Million Sq. Ft.
Total MICE Space	5.95 Million Sq. Ft.

Exceptional Benefits for Exceptional Team Members

- Medical Coverage
- Dental Coverage
- Vision Coverage
- Matching 401k
- On-site Child Care
- Life Insurance
- 2 Free meals a day
- Team Member Concierge
- Short Term and Long Term Disability



Commitment to Community

- Sands Foundation is active in every community we operate
- Every Team Member is trained to support our foundation's initiatives
- We specifically support the empowerment of minority communities, health issues, urban community development and education



Tribute to the Troops

Business

BUSINESS DESK • 383-0249

LAS VEGAS REVIEW-JOURNAL • FRIDAY, NOVEMBER 12, 2010

HONORING VETERANS



K.M. CANNON/LAS VEGAS REVIEW-JOURNAL
Wounded U.S. Marine Cpl. Todd Nicely of Arnold, Mo., escorted by his wife, Crystal, is greeted by Las Vegas Sands Corp. Chairman and Chief Executive Officer Sheldon Adelson on Thursday at The Venetian. It was part of "Tribute to the Troops," a four-day Las Vegas weekend to honor wounded military personnel. The Washington Post reported the 26-year-old Nicely is one of just three quadruple amputees to survive the wars in Iraq or Afghanistan. The weekend is sponsored by Dr. Miriam and Sheldon G. Adelson and the Sands Foundation.



Wounded veterans get weekend of high roller treatment at Venetian



Casino mogul hosts injured soldiers in style in Vegas

R&R and some red carpet
Venetian pulls out all the stops for 40 wounded warriors



Las Vegas Sands Corp. Sands Eco 360°

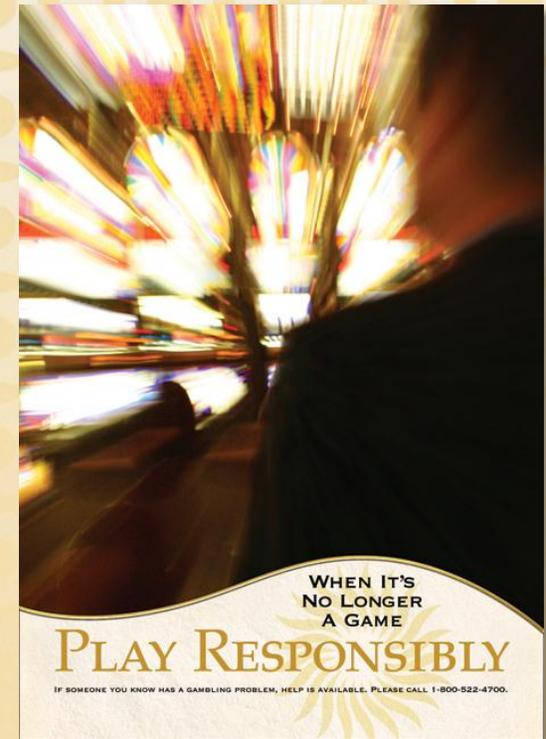
- Global sustainable development program
- Encompasses four key areas of sustainability,
 - Construction
 - Ongoing operations and environmental policies
 - Purchasing policies
 - Education
- LEED*-Silver NC (new construction) certification for the Palazzo
- LEED*-Gold EB (existing Building) certification for The Venetian and Sands Expo

*Leadership in Energy and Environmental Design



Responsible Gaming

- Created in conjunction Harvard Medical School - Division on Addictions
- Every Team Member receives training on our Play Responsibly Program
- Host of NCRG (National Center of Responsible Gaming) Conference



“Casinos don’t cause problem gambling, but we all have a responsibility to help (compulsive gamblers).”

Sheldon Adelson, *Las Vegas Sands CEO whose company gives money to Hunter’s Problem Gambling Center*

THE EXPRESS-TIMES

A2 Tuesday, September 9, 2008

FROM PAGE 1

Casino pledges to address addiction

LV Sands launches problem-gambling program



Wynn Resorts Overview



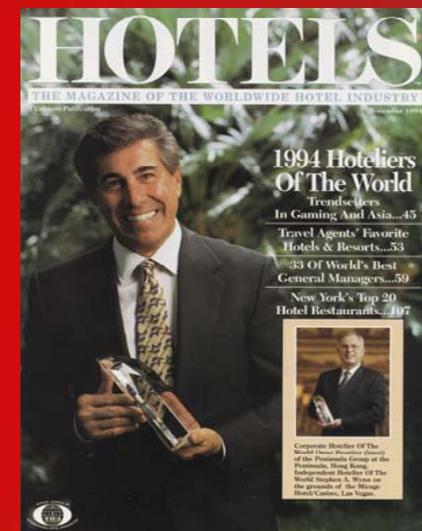
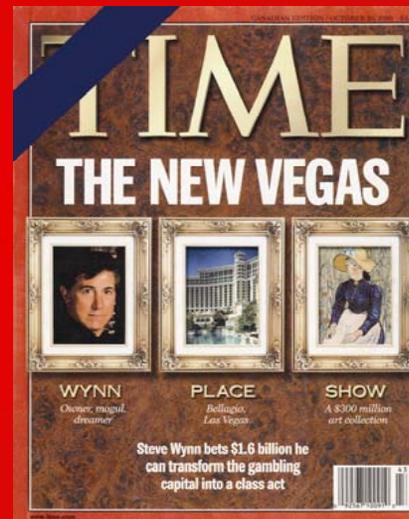
Wynn Highlights

-  Leading Luxury Casino Operator in the World
-  Received most “five star” awards for Casino Resorts
-  Wynn targets affluent customers & attracts tourists
-  Wynn is a highly recognizable brand in Asia
-  Conservative Capital Structure
-  35+ years of experience

Proven Leader in Industry

“Steve Wynn has done more for Nevada than any business leader in history. He turns his dreams into works of art. Las Vegas is his canvas.”

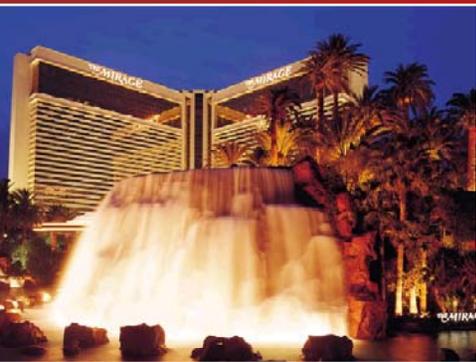
**United States Senator Harry Reid - Senior Senator from the State of Nevada
Democratic Majority leader – United States Senate**



In 1997, Fortune magazine named Mirage Resorts the second-most admired company in America

In a 2006 cover story, Time magazine named Steve Wynn “One of the World’s 100 Most Influential People”

Market Transformation – Las Vegas + Macau



Mirage - 1989
Cost = \$620 mm



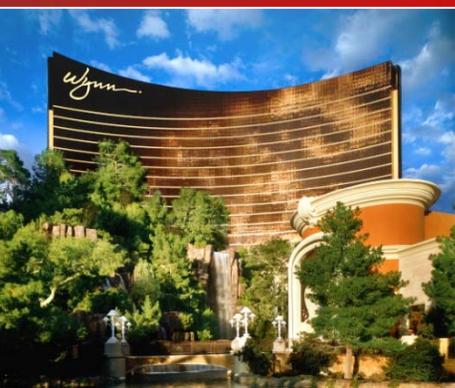
Treasure Island – 1993
Cost = \$470 mm



Bellagio - 1998
Cost = \$1.7 bn



Beau Rivage - 1999
Cost = \$700 mm



Wynn LV – 2005
Cost = \$2.7 bn



Wynn Macau – 2006
Cost = \$1.1 bn



Encore Wynn Las Vegas - 2008
Cost = \$2.3 bn



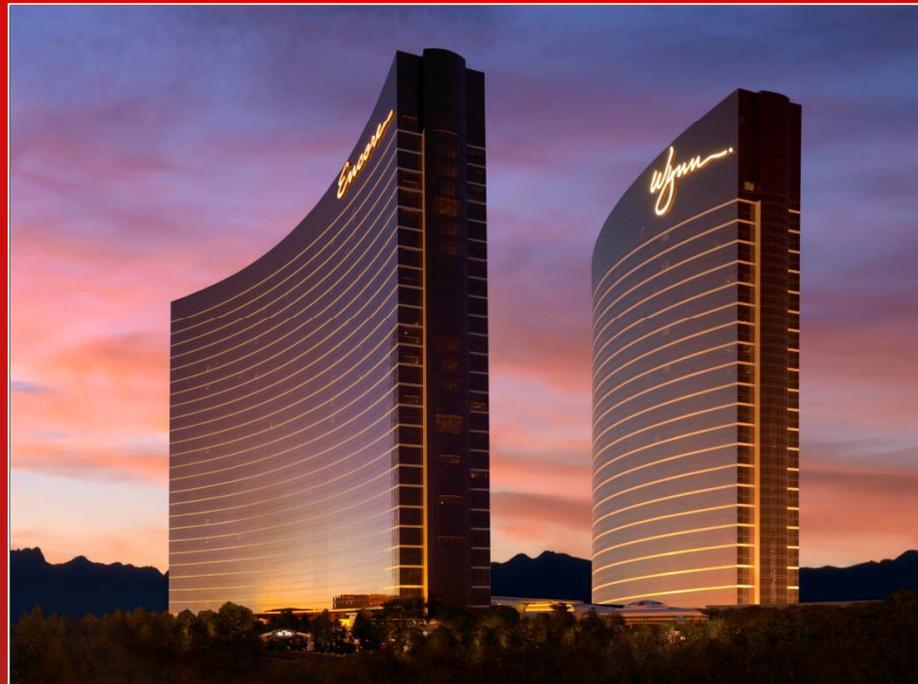
Encore Macau - 2011
Cost = \$550 million

WYNN LAS VEGAS OVERVIEW

Wynn Las Vegas and Encore Overview



- Luxury hotel accommodations in 4,716 rooms
- 34 food and beverage outlets (all Wynn owned and operated)
- Two showrooms, nightclubs, a beach club and lounges
- 101,000 sf of high-end retail including Chanel, Dior, Hermes, Louis Vuitton
- Two spas and multiple swimming pools
- Recreation and leisure offerings, including an 18-hole golf course
- 283,000 square feet of convention space
- 186,000 square feet of gaming



Encore Pool



Encore Duplex Apartment Living Room



Encore Atrium



Wynn Deluxe Room



Wynn Brand Recognition

Wynn and Encore hold more Forbes Five Star awards than any other Casino Resort in the World

EXCELLENCE
RUNS IN THE
FAMILY



Wynn
LAS VEGAS

wynnlasvegas.com | 877.770.7981



PROUD RECIPIENTS OF THE FORBES FIVE STAR AWARD:

WYNN TOWER SUITES ALEX[®] ENCORE TOWER SUITES

the spa WYNN the spa ENCORE

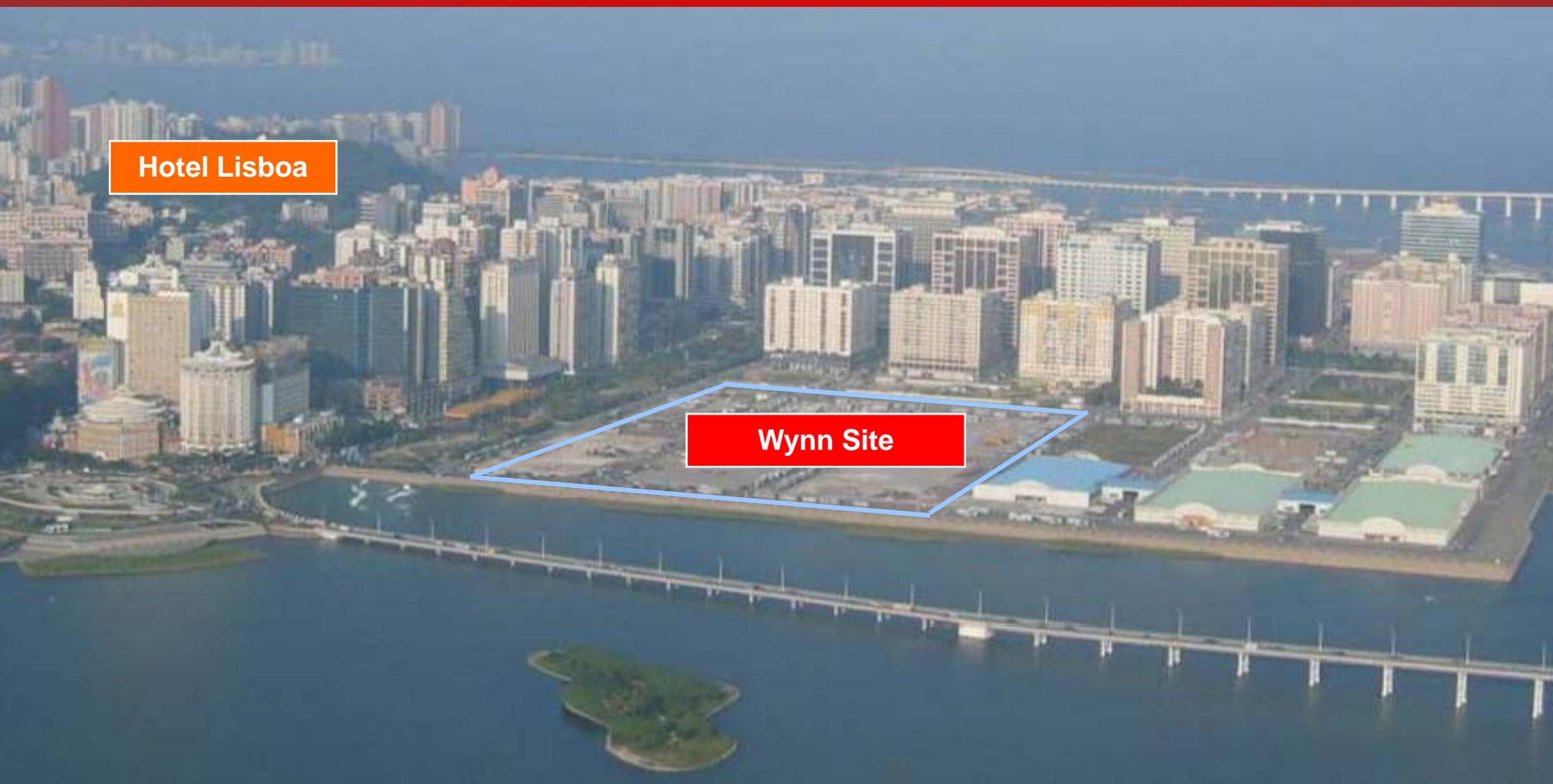
Wynn
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We seek to provide the best experience and quality product and have been rewarded with a robust and loyal customer base

WYNN MACAU

Wynn – Transformation of Macau into a Global Destination

Macau Peninsula 2003



Macau Peninsula Today



Wynn Macau

In 2002, Wynn Resorts was awarded a Concession to operate casino hotels in Macau.

Wynn was one of only three companies to be awarded a concession and the only non-Asian company.

Wynn Macau opened in Sept. 2006

- 600 rooms including 240 rooms located in separate VIP entrance (Wynn Club)
- Casino: 205,000 sq ft
- Retail: 46,000 sq feet
- Two entrance entertainment features (fountain and tree of prosperity)
- Five Restaurants
- Health club, pool, spa, lounges, and meeting facilities



Wynn Macau Lobby



Encore Salon Suite

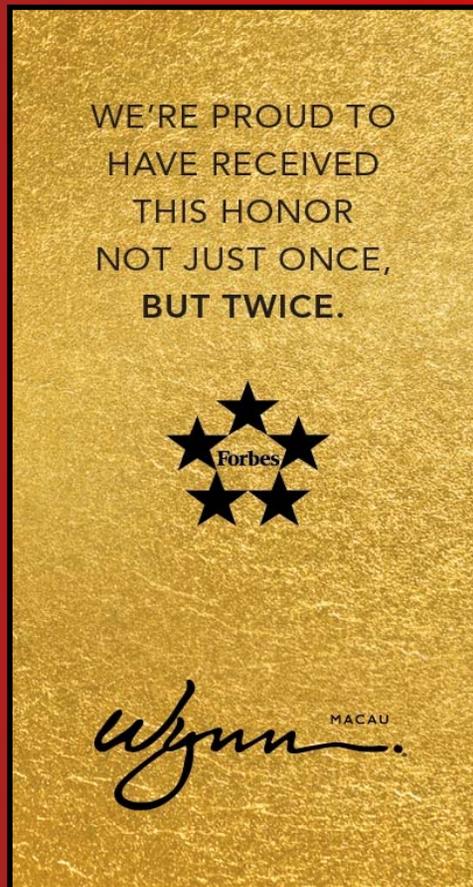


Wynn Macau Entertainment Feature



Wynn Macau Brand Recognition

Wynn is the first Macau resort to receive the prestigious Forbes Five Star hospitality award



We remain committed to transforming Macau into a world-class tourism destination offering high standards of service and luxury accommodations

FINANCIAL PERFORMANCE

Strong Balance Sheet with Ample Liquidity



- Cash = \$1.0 billion
- Debt outstanding = \$3.3 billion
- LTM EBITDA: \$861 million
- Net leverage: 2.6x EBITDA

72.29% equity

100% equity and voting

Wynn Macau

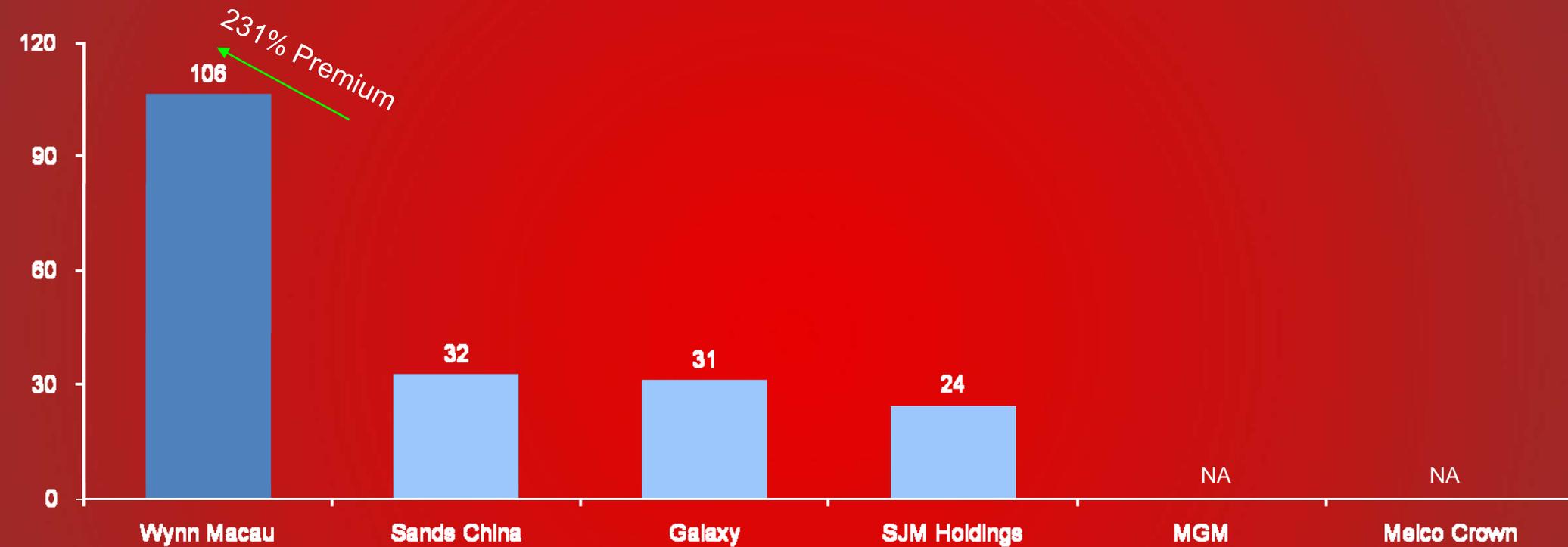


Wynn Las Vegas and Encore



Focus on the Bottom Line

Net income¹ / gaming positions² (US\$ '000)



Net income (US\$mm)

439

406

74

280

-15

-172

Includes 3 Properties

- Venetian
- Sands
- Four Seasons

Wynn Macau Rankings

-  First US Company to List on the HKSE
-  Number 1 Win per Position
-  Number 1 Cash Flow
-  Number 1 Net Income
-  Number 1 Return on Invested Capital
-  Number 1 Retail Promenade

HUMAN CAPITAL

Created Luxury Dining, Retail & Entertainment in Vegas

THE WALL STREET JOURNAL.

“A casino visionary ... he is largely responsible for the modern, luxurious tourist mecca that Sin City has become since he built the Mirage casino in 1989.”

- Christina Binkley, *The Wall Street Journal*, March 2008

TIME

“But Steve Wynn ... is not only a great salesman of insane ideas and a clever real estate player but also the gaming industry’s most brilliant designer.”

- Joel Stein, *Time Magazine*, May 2006

Forbes

“In the modern Las Vegas he created, Wynn wins whether gamblers win or lose. He gets it all back with swanky restaurants, lavish shows and high-end boutiques.”

- *Forbes Magazine*, Captains of Capitalism, October 2007

Responsible Gaming

-  Support National Center for Responsible Gaming
-  Extensive knowing customer and employee training programs

Commitment to Public Service

-  Created and supported Millennium Scholarship Fund
-  Founding member of Communities in Schools and After School All Stars in Nevada
-  Director serves as National Chair of Communities in Schools
-  Co-Chair and Primary Proponent of Nevada's Promise-a blueprint for education reform for Nevada