

THE FLORIDA SENATE
2013 SUMMARY OF LEGISLATION PASSED
Committee on Appropriations

SB 206 — Federal Grants Trust Fund/Department of State
by Senator Gardiner

SB 206 (Chapter 2013-6, L.O.F.) re-creates, without modification, the Federal Grants Trust Fund within the Department of State.

The Federal Grants Trust Fund, which was created July 1, 2010 by Chapter 2010-17, L.O.F., is scheduled to be terminated on July 1, 2014. Pursuant to s. 215.32(2)(b)2.g., F.S., a federal grants trust fund is a depository for funds that must be used for allowable activities funded by restricted program revenues from federal sources, including interest earnings and cash advances from other trust funds.

These provisions were approved by the Governor and take effect July 1, 2013.

Vote: Senate 39-0; House 116-0