

THE FLORIDA SENATE
2013 SUMMARY OF LEGISLATION PASSED
Committee on Appropriations

SB 208 — Federal Grants Trust Fund/Department of Economic Opportunity
by Senator Gardiner

SB 208 (Chapter 2013-7, L.O.F.) recreates, without modification, the Federal Grants Trust Fund within the Department of Economic Opportunity. The bill has no fiscal impact on state or local funds.

The Federal Grants Trust Fund, which was created July 1, 2010, by Chapter 2010-21, L.O.F., was scheduled to be terminated on July 1, 2014. Pursuant to s. 215.32(2)(b)2.g., F.S., a federal grants trust fund is a depository for funds that must be used for allowable activities funded by restricted program revenues from federal sources, including interest earnings and cash advances from other trust funds.

These provisions were approved by the Governor on April 10, 2013 and take effect July 1, 2013.
Vote: Senate 40-0; House 116-0