

Committee on Commerce and Tourism

HB 4013 — Tax Refund Programs

by Rep. Santiago and others (SB 236 by Senator Hukill)

The bill amends s. 288.1045, F.S., to remove the limitation which restricts a qualified applicant from receiving more than \$7 million in tax refunds in all fiscal years it participates in the Qualified Defense Contractor and Spaceflight Business Tax Refund program.

The bill also amends s. 288.106, F.S., to remove the limitation which restricts a qualified target industry business from receiving more than \$7 million in refund payments in all fiscal years it participates in the Qualified Target Industry Tax Refund program, or more than \$7.5 million if the project is located in an enterprise zone.

If approved by the Governor, these provisions take effect July 1, 2013.

Vote: Senate 38-0; House 110-4