

## Committee on Banking and Insurance

### **CS/HB 1347 — Application of the Florida Deceptive and Unfair Trade Practices Act to Credit Unions**

by Insurance and Banking Subcommittee and Rep. Jones (SB 1620 by Senator Powell)

The bill exempts credit unions licensed under ch. 657, F.S., from part II of ch. 501, F.S., known as the Florida Deceptive and Unfair Trade Practices Act. Other entities currently exempt from the act include licensed banks and savings and loans associations.

If approved by the Governor, these provisions take effect July 1, 2017.

*Vote: Senate 37-0; House 114-0*