



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2020-2021

LFIR # 1557

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

4. **Project/Program Description**

Dade Heritage Trust is requesting \$1,000,000 to preserve naturally occurring affordable housing and preserve historic buildings that offer affordable housing in Miami's diverse urban neighborhoods.

5. **State Agency to receive requested funds**
- State Agency contacted? Yes No

6. **Amount of the Nonrecurring Request for Fiscal Year 2020-2021**

| Type of Funding | Amount |
|------------------------------------|--|
| Operations | <input style="width: 80%;" type="text" value="100,000"/> |
| Fixed Capital Outlay | <input style="width: 80%;" type="text" value="900,000"/> |
| Total State Funds Requested | 1,000,000 |

7. **Total Project Cost for Fiscal Year 2020-2021 (including matching funds available for this project)**

| Type of Funding | Amount | Percentage |
|--|--|---|
| Total State Funds Requested (from question #6) | <input style="width: 80%;" type="text" value="1000000"/> | <input style="width: 80%;" type="text" value="50.0"/> % |
| Matching Funds | | |
| Federal | <input style="width: 80%;" type="text" value="00"/> | <input style="width: 80%;" type="text" value="0"/> % |
| State (excluding the amount of this request) | <input style="width: 80%;" type="text" value="00"/> | <input style="width: 80%;" type="text" value="0"/> % |
| Local | <input style="width: 80%;" type="text" value="1,000,000"/> | <input style="width: 80%;" type="text" value="50"/> % |
| Other | <input style="width: 80%;" type="text" value="00"/> | <input style="width: 80%;" type="text" value="0"/> % |
| Total Project Costs for Fiscal Year 2020-2021 | 2,000,000 | 100 % |

8. **Has this project previously received state funding?** Yes No
- If yes, provide the most recent instance:

| Fiscal Year (yyyy-yy) | Amount | | Specific Appropriation # | Vetoed |
|--|--|--|--|--|
| | Recurring | Nonrecurring | | |
| <input style="width: 80%;" type="text"/> |

9. **Is future-year funding likely to be requested?** Yes No
- If yes, indicate nonrecurring amount per year.



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2020-2021

LFIR # 1557

10. Details on how the requested state funds will be expended

| Spending Category | Description | Amount |
|--|---|------------------|
| Administrative Costs: | | |
| Executive Director/Project Head Salary and Benefits | Project oversight including contractors, attorneys, and liaison work with City of Miami staff and district offices. | 100,000 |
| Other Salary and Benefits | | |
| Expense/Equipment/Travel/Supplies/Other | | |
| Consultants/Contracted Services/Study | | |
| Operational Costs: Other | | |
| Salary and Benefits | | |
| Expense/Equipment/Travel/Supplies/Other | | |
| Consultants/Contracted Services/Study | | |
| Fixed Capital Construction/Major Renovation: | | |
| Construction/Renovation/Land/Planning Engineering | Restoration and rehabilitation of historically significant multi-family apartment buildings that are naturally occurring affordable housing to create better living conditions for the residents. | 900,000 |
| Total State Funds Requested (must equal total from question #6) | | 1,000,000 |



The Florida Senate Local Funding Initiative Request Fiscal Year 2020-2021

LFIR # 1557

11. Program Performance

- a. What specific purpose or goal will be achieved by the funds requested?

The program will provide preservation of historic buildings in urban Miami and preserve the naturally occurring affordable housing therein, thereby maintaining the aesthetic and density of the neighborhood (new codes do not allow for historic density) and providing improved living condition for residents who are most in need of affordable housing. In addition, the rehabilitation of a building is less expensive than new construction and is environmentally correct as there is little building construction waste headed to the landfill.

- b. What activities and services will be provided to meet the intended purpose of these funds?

A multi-family building that is currently affordable will be purchased and rehabilitated to provide naturally occurring affordable housing and an improved living environment.

- c. What direct services will be provided to citizens by the appropriation project?

Residents will receive affordable housing rates based on AMI and a covenant of affordability. Miami-Dade County is experiencing an affordable housing crisis; public and large scale private developers cannot meet this need.

- d. Who is the target population served by this project? How many individuals are expected to be served?

Urban residents in diverse Miami neighborhoods. With initial \$1M seed funding provided by Miami-Dade County and state funding, Dade Heritage Trust will revolve the monies and continue purchasing and rehabilitating suitable multi-family unit buildings, servicing 12-15 families annually.

- e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

This project will enable Miami's diverse urban residents to avoid displacement due to neighborhood gentrification. Urban neighborhoods such as Little Havana, Little Haiti, Little Santo Domingo (in Allapattah), Little San Juan (in North Wynwood), and West Coconut Grove are under attack as significant buildings and symbols of the neighborhoods' identity are disappearing due to insensitive redevelopment, resulting in resident displacement. This project will assist in mitigating those negative impacts. Outcome will be measured by the number of residents who are serviced.

- f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

Return of partial funding.



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2020-2021

LFIR # 1557

12. **The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.**

Dade Heritage Trust, Inc.

13. **Requestor Contact Information**

- a. First Name Last Name
- b. Organization
- c. E-mail Address
- d. Phone Number Ext.

14. **Recipient Contact Information**

- a. Organization
- b. Municipality and County
- c. Organization Type
- For-profit Entity
 - Non-Profit 501(c) (3)
 - Non-Profit 501(c) (4)
 - Local Entity
 - University or College
 - Other (please specify)
- d. First Name Last Name
- e. E-mail Address
- f. Phone Number

15. **Lobbyist Contact Information**

- a. Name
- b. Firm Name
- c. E-mail Address
- d. Phone Number Ext.