286958

LEGISLATIVE ACTION

Senate House

Comm: RCS 04/01/2009

The Committee on Finance and Tax (Pruitt) recommended the following:

Senate Amendment

Delete lines 286 - 291

and insert:

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organization as provided in s. 220.187 against any tax due for a taxable year under s. 624.509(1). However, such a credit may not exceed 75 percent of the tax due under s. 624.509(1) after deducting from such tax: deductions for assessments made pursuant to s. 440.51; credits for taxes paid under ss. 175.101 and 185.08; credits for income taxes paid under chapter 220, the emergency excise tax paid under chapter 221 and the credit



12 allowed under subsection 624.509(5), as these credits are limited by subsection 624.509(6). An insurer claiming a credit 13 against premium tax 14