

LEGISLATIVE ACTION

Senate House Floor: 1/WD/2R 04/27/2011 03:44 PM

Senator Detert moved the following:

Senate Amendment (with title amendment)

Between lines 23 and 24 insert:

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Section 1. Paragraph (b) of subsection (1) of section 723.012, Florida Statutes, is amended to read:

723.012 Prospectus or offering circular.—The prospectus or offering circular, which is required to be provided by s. 723.011, must contain the following information:

- (1) The front cover or the first page must contain only:
- (b) The following statements in conspicuous type:
- 1. THIS PROSPECTUS CONTAINS VERY IMPORTANT INFORMATION REGARDING YOUR LEGAL RIGHTS AND YOUR FINANCIAL OBLIGATIONS IN



LEASING A MOBILE HOME LOT. MAKE SURE THAT YOU READ THE ENTIRE DOCUMENT AND SEEK LEGAL ADVICE IF YOU HAVE ANY OUESTIONS REGARDING THE INFORMATION SET FORTH IN THIS DOCUMENT.

- 2. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE LESSEE SHOULD REFER TO ALL REFERENCES, ALL EXHIBITS HERETO, THE CONTRACT DOCUMENTS, AND SALES MATERIALS.
- 3. ORAL REPRESENTATIONS SHOULD NOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE PARK OWNER OR OPERATOR. REFER TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.
- 4. UPON DELIVERY OF THE PROSPECTUS TO A PROSPECTIVE LESSEE, THE RENTAL AGREEMENT IS VOIDABLE BY THE LESSEE FOR A PERIOD OF 15 DAYS.
- 5. UPON THE SALE OF THE MOBILE HOME PARK TO A NEW OWNER, OR UPON A CHANGE OF LAND USE, YOU MAY BE EVICTED AND ORDERED TO MOVE YOUR MOBILE HOME WITHIN 6 MONTHS OR FORFEIT YOUR MOBILE HOME.

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======= T I T L E A M E N D M E N T ========== And the title is amended as follows:

Between lines 2 and 3

35 insert:

> amending s. 723.012, F.S.; requiring that additional information be provided in the prospectus or offering brochure which advises the customer of consequences if the mobile home park is sold or land use is changed;