CS/HB 1053 2011

A bill to be entitled

An act relating to a special election; providing for a special election to be held on the date of the presidential preference primary in 2012, pursuant to Section 5 of Article XI of the State Constitution, for the approval or rejection by the electors of this state of amendments to the State Constitution, proposed by joint resolution, to prohibit increases in the assessed value of homestead property if the fair market value of the property decreases, reduce the limitation on annual assessment increases applicable to nonhomestead real property, provide an additional homestead exemption for owners of homestead property who have not owned homestead property for a specified time before purchase of the current homestead property, provide application and limitations with respect thereto, and provide an effective date if such amendments are adopted; providing for publication of notice and for procedures; providing an appropriation; providing a contingent effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Pursuant to Section 5 of Article XI of the State Constitution, there shall be a special election on the date of the presidential preference primary, which shall be held concurrently with other statewide elections held on that date, if any, at which there shall be submitted to the electors of this state for approval or rejection the amendments to the State

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Constitution proposed in Senate Joint Resolution 658 or House Joint Resolution 381.

Section 2. <u>Publication of notice shall be in accordance</u> with Section 5 of Article XI of the State Constitution. The special election shall be held as other special elections are held.

Section 3. The sum of \$400,000 in nonrecurring funds from the General Revenue Fund is appropriated to the Department of State for the 2011-2012 fiscal year for the purpose of advertising the constitutional amendments being submitted to the electors of this state at the special election called by this act.

Section 4. This act shall take effect upon becoming a law if enacted by a vote of at least three-fourths of the membership of each house of the Legislature and if Senate Joint Resolution 658 or House Joint Resolution 381 is adopted by both houses of the Legislature.