A bill to be entitled
An act relating to the Chief Financial Officer;
providing definitions; requiring governmental and
statutorily created entities to maintain their
financial data in accordance with the requirements of
the Chief Financial Officer by a certain date;
requiring the Chief Financial Officer to adopt charts
of accounts that meet certain requirements by a
certain date; requiring a review and update of the
charts of accounts; requiring the Chief Financial
Officer to adopt certain procedures relating to the
charts of accounts; providing a declaration of
important state interest; providing a contingent
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Charts of accounts.—
(1) DEFINITIONS.—As used in this section, the term:
(a) “State agency” includes any official, officer,
commission, board, authority, council, committee, or department
of the executive branch; state attorneys, public defenders,
criminal conflict and civil regional counsel, and capital
collateral regional counsel; the Florida Clerks of Court
Operations Corporation; the Justice Administrative Commission;
the Florida Housing Finance Corporation; the Florida Public
Service Commission; the State Board of Administration; the
Supreme Court, district courts of appeal, circuit courts, and
county courts; the Judicial Qualifications Commission; and the
30 legislative branch.

(b) “Local government” means a municipality, county, water
management district, or special district, and any other entity
created by a local government, including a citizen support
organization or a direct-support organization.

(c) “Educational entity” means a school district or entity
created by a school district, including a citizen support
organization or direct-support organization.

(d) “Entity of higher education” means a state university,
a state or community college, or an entity created by a state
university or state or community college, including a citizen
support organization or a direct-support organization.

(e) “Statutorily authorized governmental entity” means an
entity created by a governmental entity and primarily acting as
an instrumentality of a governmental unit, a regulatory or
governing body, or any other governmental or quasi-governmental
organization that receives, disburses, expends, administers,
awards, recommends expenditure of, handles, manages, or has
custody or control of funds pursuant to the authority of the
governmental unit.

(2) INITIAL CODING STRUCTURE.—

(a) By July 1, 2012, each state agency shall maintain its
financial data in a manner that is consistent with the
applicable common financial data management codes for such
agency adopted by the Chief Financial Officer and in effect on
January 1, 2011.

(b) For each fiscal year beginning on or after July 1,
2012, each local government shall maintain its financial data in
a manner that is consistent with applicable common financial
data management codes for local governments adopted by the Chief
Financial Officer and in effect on January 1, 2011.

(c) For each fiscal year beginning on or after July 1, 2012, each educational entity shall maintain its financial data in a manner that is consistent with the applicable common financial data management codes for such entity established pursuant to chapter 1010, Florida Statutes, and in effect on January 1, 2011.

(d) By July 1, 2012, each entity of higher education shall maintain its financial data in a manner that is consistent with the applicable common financial data management codes established by the Board of Governors or the State Board of Education, as appropriate, for such entity.

(e) For each fiscal year beginning on or after December 31, 2012, each statutorily authorized governmental entity shall maintain its financial data in a manner that is consistent with the applicable common financial data management codes for such entity adopted by the Chief Financial Officer and in effect on January 1, 2011.

(3) UPGRADED CODING STRUCTURE.—

(a) By January 1, 2014, the Chief Financial Officer, after consultation with the state agencies, local governments, educational entities, entities of higher education, and statutorily authorized governmental entities affected, shall adopt charts of accounts that:

1. Require specific enterprise-wide data;
2. Permit additional agency-specific data;
3. Require uniform data codes for expenditures and revenues by state, local government, educational entities, and entities
of higher education to the greatest extent possible; and

4. To the maximum extent possible, require at least two additional levels of specificity on the expenditure of public funds.

   (b) All entities must comply with the charts of accounts adopted pursuant to paragraph (a) during any fiscal year beginning on or after July 1, 2014.

   (c) Beginning January 1, 2015, and every 2 years thereafter, the Chief Financial Officer shall update the charts of accounts based on a review of the validity and usefulness of the data reported and after consultation with the Legislature and the state agencies, local governments, educational entities, and entities of higher education about the need to modify the data requirements.

(4) PROCEDURES.—The Chief Financial Officer shall adopt procedures regarding the approval and publication of the charts of accounts.

Section 2. The Legislature finds that this act fulfills an important state interest.

Section 3. This act shall take effect on the same date that SJR ___ or a similar Joint Resolution takes effect, if such Joint Resolution is adopted in the same legislative session or an extension thereof and is approved by the electors.