By the Committee on Governmental Oversight and Accountability; and Senator Alexander

A bill to be entitled
An act relating to the Chief Financial Officer; creating s. 215.89, F.S.; providing definitions; requiring governmental and statutorily created entities to maintain their financial data in accordance with the requirements of the Chief Financial Officer, the Board of Governors, or the State Board of Education, or pursuant to ch. 1010, F.S., by a certain date; requiring the Chief Financial Officer to adopt charts of accounts that meet certain requirements by a certain date; requiring a review and update of the charts of accounts; requiring the Chief Financial Officer to adopt certain procedures relating to the charts of accounts; providing a declaration of important state interest; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 215.89, Florida Statutes, is created to read:

215.89 Charts of accounts.—
(1) DEFINITIONS.—As used in this section, the term:
(a) “State agency” means an official, officer, commission, board, authority, council, committee, or department of the executive branch; a state attorney, public defender, criminal conflict and civil regional counsel, or capital collateral regional counsel; the Florida Clerks of Court Operations Corporation; the Justice Administrative Commission; the Florida Housing Finance Corporation; the Florida Public Service

CODING: Words stricken are deletions; words underlined are additions.
Commission; the State Board of Administration; the Supreme Court, a district court of appeal, circuit court, or county court; the Judicial Qualifications Commission; or the legislative branch of government.

(b) “Local government” means a municipality, county, water management district, special district, or any other entity created by a local government, including a citizen support organization or a direct-support organization.

(c) “Educational entity” means a school district or an entity created by a school district, including a citizen support organization or a direct-support organization.

(d) “Entity of higher education” means a state university, a state or community college, or an entity created by a state university or state or community college, including a citizen support organization or a direct-support organization.

(2) INITIAL CODING STRUCTURE.—

(a) By July 1, 2012, each state agency shall maintain its financial data in a manner that is consistent with the applicable common financial data-management codes for such agency adopted by the Chief Financial Officer and in effect on January 1, 2011.

(b) For each fiscal year beginning on or after July 1, 2012, each local government shall maintain its financial data in a manner that is consistent with applicable common financial data-management codes for local governments adopted by the Chief Financial Officer and in effect on January 1, 2011.

(c) For each fiscal year beginning on or after July 1, 2012, each educational entity shall maintain its financial data in a manner that is consistent with the applicable common
financial data-management codes for such entity established pursuant to chapter 1010, Florida Statutes, and in effect on January 1, 2011.

(d) By July 1, 2012, each entity of higher education shall maintain its financial data in a manner that is consistent with the applicable common financial data-management codes established by the Board of Governors or the State Board of Education, as appropriate, for such entity.

(3) UPGRADED CODING STRUCTURE.—

(a) By January 1, 2014, the Chief Financial Officer, after consultation with the state agencies, local governments, educational entities, entities of higher education, and statutorily authorized governmental entities affected, shall adopt charts of accounts that:

1. Require specific enterprise-wide information;
2. Allow additional agency-specific information;
3. Require uniform reporting for expenditures and revenues by state agencies, local governments, educational entities, and entities of higher education to the greatest extent possible; and
4. To the maximum extent possible, require at least two additional levels of specificity on the expenditure of public funds.

(b) All entities must comply with the charts of accounts adopted pursuant to paragraph (a) during any fiscal year beginning on or after July 1, 2014.

(c) Beginning January 1, 2015, and every 2 years thereafter, the Chief Financial Officer shall update the charts of accounts based on a review of the validity and usefulness of
the data reported and on the consultations with the Legislature and the state agencies, local governments, educational entities, and entities of higher education about the need to modify the data requirements.

(4) PROCEDURES.—The Chief Financial Officer shall adopt rules and procedures regarding the approval and publication of the charts of accounts.

Section 2. The Legislature finds that this act fulfills an important state interest.

Section 3. This act shall take effect July 1, 2011.