A bill to be entitled

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An act relating to economic recovery from the Deepwater Horizon disaster; amending s. 288.0656, F.S.; designating the Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, and Walton, and the municipalities within those counties, as a rural area of critical economic concern for purposes of the Rural Economic Development Initiative; providing that the area is a priority assignment, eligible for certain waivers, and exempt from specified requirements; providing appropriations; providing for reserve, release, use, and reversion of appropriated funds; requiring the Office of Tourism, Trade, and Economic Development to contract with Florida's Great Northwest, Inc., to develop and implement an economic development program in the Counties of Bay,

Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, Wakulla,

and Walton; providing contract requirements; providing for

Be It Enacted by the Legislature of the State of Florida:

expiration; providing an effective date.

Section 1. Subsections (3) and (4) and paragraph (c) of subsection (6) of section 288.0656, Florida Statutes, are amended, and subsection (9) is added to that section, to read:

288.0656 Rural Economic Development Initiative.

(3) REDI shall be responsible for coordinating and focusing the efforts and resources of state and regional agencies on the problems which affect the fiscal, economic, and

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community viability of Florida's economically distressed rural communities and rural areas of critical economic concern, working with local governments, community-based organizations, and private organizations that have an interest in the growth and development of these communities to find ways to balance environmental and growth management issues with local needs.

- (4) REDI shall review and evaluate the impact of statutes and rules on rural communities and rural areas of critical economic concern and shall work to minimize any adverse impact and undertake outreach and capacity-building efforts.
  - (6)

- (c) The REDI representatives shall work with REDI in the review and evaluation of statutes and rules for adverse impact on rural communities and rural areas of critical economic concern and the development of alternative proposals to mitigate that impact.
- (9) (a) For purposes of this section, the Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, and Walton, and the municipalities within those counties, are designated as a rural area of critical economic concern.
- (b) The area is a priority assignment for REDI and eligible for waiver of criteria, requirements, or similar provisions of any economic development incentive pursuant to paragraph (7)(a) and is exempt from the requirements of paragraph (7)(b).
  - (c) This subsection expires on June 30, 2014.
- Section 2. (1) For fiscal years 2011-2012, 2012-2013, and 2013-2014, the sum of \$10 million per fiscal year in recurring

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funds from the General Revenue Fund is appropriated to the Office of Tourism, Trade, and Economic Development for the purpose of contracting with Florida's Great Northwest, Inc., to develop and implement an innovative economic development program to promote research and development, commercialization of research, economic diversification, and job creation in the Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, Wakulla, and Walton. The funds shall be placed in reserve by the Executive Office of the Governor and may be released as authorized by law or the Legislative Budget Commission. The funds may not be used to pay for the administrative costs of Florida's Great Northwest, Inc. Any funds remaining on June 30, 2014, shall revert to the General Revenue Fund.

- (2) The contract shall, at a minimum, require Florida's Great Northwest, Inc., to report quarterly to the Office of Tourism, Trade, and Economic Development and to collaborate with educational entities, economic development organizations, local governments, and relevant state agencies to create a program framework and strategy, including specific criteria for the expenditure of funds. The criteria for the expenditure of funds shall, at a minimum, require a funding preference for the Counties of Bay, Escambia, Franklin, Gulf, Okaloosa, Santa Rosa, Wakulla, and Walton, and the municipalities within those counties, which provides for expedited permitting in order to promote research and development, commercialization of research, economic diversification, and job creation within those jurisdictions.
  - (3) This section expires on June 30, 2014.

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Section 3. This act shall take effect July 1, 2011.

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