

THE FLORIDA LEGISLATURE



May 5, 2011

The Honorable Mike Haridopolos
President of the Senate

The Honorable Dean Cannon
Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on SB 2136, same being:

An act relating to trust funds.

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the House of Representatives recede from its Amendment 1.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

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The Conference Committee Amendment for SB 2136, relating to trust funds within the Department of Business and Professional Regulation, provides for the following:

- Creates a Federal Grants Trust Fund within the Department of Business and Professional Regulation, effective July 1, 2011.
- Serves as a depository for funds for allowable grant activities funded by restricted program revenues.
- Funds credited to the Federal Grants Trust Fund will consist of grants and funding from the federal government, interest earnings, and cash advances from other trust funds, pursuant to s. 215.32 (2) (b), F.S.