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LEGISLATIVE ACTION

Senate

House

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The Conference Committee on SB 2154 recommended the following:

1           **Senate Conference Committee Amendment (with title**  
2 **amendment)**

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4           Delete everything after the enacting clause  
5 and insert:

6           Section 1. Section 14.235, Florida Statutes, is created to  
7 read:

8           14.235 Federal Grants Trust Fund; Executive Office of the  
9 Governor.-

10           (1) The Federal Grants Trust Fund is created within the  
11 Executive Office of the Governor.

12           (2) The trust fund is established for use as a depository  
13 for funds to be used for allowable grant activities funded by



407470

14 restricted program revenues from federal sources. Moneys to be  
15 credited to the trust fund shall consist of grants and funding  
16 from the Federal Government, interest earnings, and cash  
17 advances from other trust funds. Funds shall be expended only  
18 pursuant to legislative appropriation or an approved amendment  
19 to the office's operating budget pursuant to the provisions of  
20 chapter 216.

21 (3) Notwithstanding s. 216.301 and pursuant to s. 216.351,  
22 any balance in the trust fund at the end of any fiscal year  
23 shall remain in the trust fund at the end of the year and shall  
24 be available for carrying out the purposes of the trust fund.

25 (4) In accordance with s. 19(f)(2), Art. III of the State  
26 Constitution, the trust fund shall, unless terminated sooner, be  
27 terminated on July 1, 2015. Before its scheduled termination,  
28 the trust fund shall be reviewed as provided in s. 215.3206(1)  
29 and (2).

30 Section 2. This act shall take effect July 1, 2011, except  
31 that this act shall not take effect unless it is enacted by a  
32 three-fifths vote of the membership of each house of the  
33 Legislature.

34  
35 ===== T I T L E A M E N D M E N T =====

36 And the title is amended as follows:

37 Delete everything before the enacting clause  
38 and insert:

39 A bill to be entitled  
40 An act relating to trust funds; creating s. 14.235,  
41 F.S.; creating the Federal Grants Trust Fund within  
42 the Executive Office of the Governor; providing for



407470

43 sources of funds and purposes; providing for annual  
44 carryforward of trust fund balances; providing for  
45 future review and termination or re-creation of the  
46 trust fund; providing an effective date.