Representative Wood offered the following:

Amendment to Amendment (399507) (with title amendment)

Between lines 2178 and 2179, insert:

21. As a condition for making payment for damage caused by the peril of sinkhole, regardless of whether such payment is made pursuant to the contract, mediation, neutral evaluation, appraisal, arbitration, settlement, or litigation, the payment must be dedicated entirely to the costs of repairing the structure or remediation of the land. Unless this condition is met, the corporation is prohibited from making payment.

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T I T L E  A M E N D M E N T

Remove line 3635 and insert:

031575

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Amendment No.
surcharges to cover corporate deficits; providing that the
corporation must require repair of the property as a condition
of any payment; prohibiting board