Senator Joyner moved the following:

**Senate Amendment (with title amendment)**

Between lines 429 and 430 insert:

Section 8. Paragraph (a) of subsection (1) and subsections (4) and (5) of section 624.46226, Florida Statutes, are amended to read:

624.46226 Public housing authorities self-insurance funds; exemption for taxation and assessments.—

(1) Notwithstanding any other provision of law, any two or more public housing authorities in the state as defined in chapter 421 may form a self-insurance fund for the purpose of pooling and spreading liabilities of its members as to any one
or combination of casualty risk or real or personal property risk of every kind and every interest in such property against loss or damage from any hazard or cause and against any loss consequential to such loss or damage, provided the self-insurance fund that is created:

(a) Has annual normal premiums in excess of $3.5 million.

(4) Premiums, contributions, and assessments received by a public housing authority’s self-insurance fund are not subject to ss. 624.509(1) and (2) and 624.5092, except that the tax rate shall be 1.6 percent of the gross amount of such premiums, contributions, and assessments.

(5) If any of the requirements of subsection (1) are not met, a public housing authority’s self-insurance fund is subject to the requirements of s. 624.4621 if the fund provides only workers’ compensation coverage, or is subject to the requirements of ss. 624.460-624.488 if the fund provides coverage for other property, casualty, or surety risks. However, the office may allow the fund to continue to operate if paragraph (1)(a) is the only requirement not met and the fund has provided the office with an acceptable corrective action plan to achieve compliance with paragraph (1)(a).

And the title is amended as follows:

Delete line 24
and insert:
annual audited financial report; amending s. 624.4626, F.S.; revising provisions relating to self-
insurance funds for public housing authorities; reducing the amount of premiums required; deleting provisions requiring the fund to pay premium taxes; allowing the fund to operate if certain requirements are not met; amending s. 626.854,