LEGISLATIVE ACTION

Senate Floor: 3/F/RM
05/05/2011 06:40 PM

House

Senator Fasano moved the following:

Senate Substitute for Amendment (975732) (with title amendment)

Delete lines 798 - 811

and insert:

than 10 percent for any individual policyholder.

b. Includes in the filing a copy of all of its reinsurance, liquidity instrument, or line of credit contracts; proof of the billing or payment for the contracts; and the calculation upon which the proposed rate change is based demonstrates that the costs meet the criteria of this section and are not loaded for expenses or profit for the insurer making the filing.

c. Includes no other changes to its rates in the filing.
d. Has not implemented a rate increase within the 6 months immediately preceding the filing.

e. Does not file for a rate increase under any other paragraph within 6 months after making a filing under this paragraph.

And the title is amended as follows:

Delete lines 3597 - 3602 and insert:

reinsurance or financing products; deleting obsolete provisions