The Committee on Banking and Insurance (Smith) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 2609 - 2645
and insert:

Section 18. The Legislature finds and declares:
(1) There is a compelling state interest in maintaining a viable and orderly private-sector market for property insurance in this state. The lack of a viable and orderly property market reduces the availability of property insurance coverage to state residents, increases the cost of property insurance, and increases the state’s reliance on a residual property insurance
market and its potential for imposing assessments on policyholders throughout the state.

(2) Sections 19 through 24 of this act, revise and adopt new technical or scientific definitions in order to implement and advance the Legislature’s intended reduction of sinkhole claims and disputes. The legal presumption intended by the Legislature is also revised to reduce disputes and litigation associated with the technical reviews associated with sinkhole claims. Certain other revisions to ss. 627.706-627.7074, Florida Statutes, are enacted to advance legislative intent to rely on scientific or technical determinations relating to sinkholes and sinkhole claims, reduce the number and cost of disputes relating to sinkhole claims, and ensure that repairs are made commensurate with the scientific and technical determinations and insurance claims payments.

(3) Sections 19 through 24 of this act affect only claims under policies issued on or after July 1, 2011.

================ T I T L E  A M E N D M E N T =================
And the title is amended as follows:

Delete lines 151 - 153 and insert:

legislative intent with respect to statutory changes in the act relating to sinkhole insurance coverage;
providing applicability; amending s. 627.706,