

**The Florida Senate**  
**BILL ANALYSIS AND FISCAL IMPACT STATEMENT**

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

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Prepared By: The Professional Staff of the Budget Subcommittee on Transportation, Tourism, and Economic  
Development Appropriations

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BILL: SPB 7046

INTRODUCER: For consideration by the Budget Subcommittee on Transportation, Tourism, and  
Economic Development Appropriations

SUBJECT: International Registration Clearing TF/HSMV

DATE: February 1, 2011

REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Carey	Meyer		<b>Pre-meeting</b>
2.				
3.				
4.				
5.				
6.				

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**I. Summary:**

This bill terminates the International Registration Clearing Trust Fund, FLAIR number 76-2-410 within the Department of Highway Safety and Motor Vehicles effective July 1, 2011. Remaining balances in, and all revenues of, the trust fund shall be transferred to the General Revenue Fund.

This bill repeals chapter 2004-235, section 2(4)(a), Laws of Florida.

**II. Present Situation:**

The International Registration Clearing Trust Fund within the Department of Highway Safety and Motor Vehicles is exempt from termination pursuant to Article III, Section 19(f)(3) of the Florida Constitution. The Department of Highway Safety and Motor Vehicles currently deposits revenue from vehicle registration fees in the Motor Vehicle License Clearing Trust and recommends the termination of the International Registration Clearing Trust Fund.

**III. Effect of Proposed Changes:**

The International Registration Clearing Trust Fund within the Department of Highway Safety and Motor Vehicles will be terminated effective July 1, 2011. Any remaining balances in, and all revenues of, the trust fund shall be transferred to the General Revenue Fund.

**IV. Constitutional Issues:****A. Municipality/County Mandates Restrictions:**

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Fiscal Impact Statement:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

There will be no fiscal impact resulting from the termination of the International Registration Clearing Trust Fund. There is no fund balance and apportioned vehicle registration fees are currently deposited in the Motor Vehicle License Clearing Trust Fund for distribution.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Additional Information:****A. Committee Substitute – Statement of Substantial Changes:**

(Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

**B. Amendments:**

None.

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This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.

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