335876

## LEGISLATIVE ACTION

Senate House

Comm: RCS 01/10/2012

The Committee on Regulated Industries (Dean and Sachs) recommended the following:

## Senate Amendment to Amendment (566168)

Delete lines 3847 - 3865 and insert:

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- (2) TAX ON SLOT MACHINE REVENUES.-
- (a) The tax rate on slot machine revenues at each facility shall be 10  $\frac{35}{9}$  percent. If, during any state fiscal year, the aggregate amount of tax paid to the state by all slot machine licensees in Broward and Miami-Dade Counties is less than the aggregate amount of tax paid to the state by all slot machine licensees in the 2008-2009 fiscal year, each slot machine

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licensee and resort licensee shall pay to the state within 45 days after the end of the state fiscal year a surcharge equal to its pro rata share of an amount equal to the difference between the aggregate amount of tax paid to the state by all slot machine licensees in the 2008-2009 fiscal year and the amount of tax paid during the fiscal year. Each licensee's pro rata share shall be an amount determined by dividing the amount paid on slot machines by each slot and resort licensee authorized to operate slot machines by the total taxes paid by all slot machine and resort licensees authorized to operate slot machines the number 1 by the number of facilities licensed to operate slot machines during the applicable fiscal year, regardless of whether the facility is operating such machines.