

LEGISLATIVE ACTION

Senate House Comm: RCS 02/06/2012

The Committee on Environmental Preservation and Conservation (Dean) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 717.108, Florida Statutes, is amended to read:

717.108 Deposits held by utilities.-

(1) Any deposit, including any interest thereon, made by a subscriber with a utility to secure payment or any sum paid in advance for utility services to be furnished, less any lawful charges, that remains unclaimed by the owner for more than 1 year after termination of the services for which the deposit or

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advance payment was made is presumed unclaimed.

(2) The unclaimed utility deposits and funds presumed unclaimed shall be transferred to the Department of Economic Opportunity.

Section 2. (1) The sum of \$500,000 from the unclaimed utility deposits and funds presumed unclaimed pursuant to s. 717.108, Florida Statutes, shall be transferred from the Department of Economic Opportunity to the Ecosystem Management and Restoration Trust Fund of the Department of Environmental Protection and shall be used for the purpose of improving water quality in Silver Springs. These funds shall be directed to the implementation of remediation actions that have the effect of reducing nitrate loads to the spring. The department shall coordinate with Marion County in identifying and selecting which project has the greatest benefit based on estimated nitrate reductions and consistency with the long-term plans of Marion County.

(2) The remaining balance of the unclaimed deposits and funds presumed unclaimed in the Department of Economic Opportunity shall be transferred to the Grants and Donations Trust Fund within the department and used to supplement the Low-Income Home Energy Assistance Program for the purpose of assisting low-income households in meeting the costs of home heating and cooling bills. These funds shall be administered through the same local provider agencies that presently administer the Low-Income Home Energy Assistance Program.

Section 3. This act shall take effect July 1, 2012.

41 ========== T I T L E A M E N D M E N T ==============



And the title is amended as follows:

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Delete everything before the enacting clause and insert:

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An act relating to unclaimed deposits held by utilities; amending s. 717.108, F.S.; requiring that any unclaimed deposits held by a utility be transferred to the Department of Economic Opportunity; requiring that a specified portion of unclaimed deposits be transferred to the Ecosystem Management and Restoration Trust Fund in the Department of Environmental Protection and used to improve the water quality in Silver Springs; requiring that the remaining balance of unclaimed deposits be transferred to the Grants and Donations Trust Fund within the Department of Economic Opportunity and used to assist low-income households in meeting the costs of home

heating and cooling bills; providing an effective

A bill to be entitled

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date.