The Committee on Budget (Norman) recommended the following:

**Senate Amendment to Amendment (562340) (with title amendment)**

Between lines 2323 and 2324 insert:

Section 67. Paragraph (b) of subsection (9) of section 324.021, Florida Statutes, is amended to read:

324.021 Definitions; minimum insurance required.—The following words and phrases when used in this chapter shall, for the purpose of this chapter, have the meanings respectively ascribed to them in this section, except in those instances where the context clearly indicates a different meaning:

(9) OWNER; OWNER/LESSOR.—
(b) Owner/lessor.—Notwithstanding any other provision of
the Florida Statutes or existing case law:

1. The lessor, under an agreement to lease a motor vehicle
for 1 year or longer which requires the lessee to obtain
insurance acceptable to the lessor which contains limits not
less than $100,000/$300,000 bodily injury liability and $50,000
property damage liability or not less than $500,000 combined
property damage liability and bodily injury liability, shall not
be deemed the owner of said motor vehicle for the purpose of
determining financial responsibility for the operation of said
motor vehicle or for the acts of the operator in connection
therewith; further, this subparagraph shall be applicable so
long as the insurance meeting these requirements is in effect.
The insurance meeting such requirements may be obtained by the
lessor or lessee, provided, if such insurance is obtained by the
lessor, the combined coverage for bodily injury liability and
property damage liability shall contain limits of not less than
$1 million and may be provided by a lessor’s blanket policy.
This subparagraph does not apply to a lease here/pay here
transaction as described in subparagraph 4.

2. The lessor, under an agreement to rent or lease a motor
vehicle for a period of less than 1 year, shall be deemed the
owner of the motor vehicle for the purpose of determining
liability for the operation of the vehicle or the acts of the
operator in connection therewith only up to $100,000 per person
and up to $300,000 per incident for bodily injury and up to
$50,000 for property damage. If the lessee or the operator of
the motor vehicle is uninsured or has any insurance with limits
less than $500,000 combined property damage and bodily injury
liability, the lessor shall be liable for up to an additional $500,000 in economic damages only arising out of the use of the motor vehicle. The additional specified liability of the lessor for economic damages shall be reduced by amounts actually recovered from the lessee, from the operator, and from any insurance or self-insurance covering the lessee or operator. Nothing in this subparagraph shall be construed to affect the liability of the lessor for its own negligence.

3. The owner who is a natural person and loans a motor vehicle to any permissive user shall be liable for the operation of the vehicle or the acts of the operator in connection therewith only up to $100,000 per person and up to $300,000 per incident for bodily injury and up to $50,000 for property damage. If the permissive user of the motor vehicle is uninsured or has any insurance with limits less than $500,000 combined property damage and bodily injury liability, the owner shall be liable for up to an additional $500,000 in economic damages only arising out of the use of the motor vehicle. The additional specified liability of the owner for economic damages shall be reduced by amounts actually recovered from the permissive user and from any insurance or self-insurance covering the permissive user. Nothing in this subparagraph shall be construed to affect the liability of the owner for his or her own negligence.

4. The lessor, under a lease here/pay here transaction that requires the lessee to obtain insurance acceptable to the lessor, which contains limits not less than $25,000/$50,000 bodily injury liability and $50,000 property damage liability or not less than $100,000 combined property damage liability and bodily injury liability, is not the owner of the motor vehicle
for the purpose of determining financial responsibility for the
operation of the motor vehicle or for the acts of the operator
in connection with the operation of the motor vehicle. This
subparagraph applies only while the insurance meeting such
requirements is in effect. Such insurance may be obtained by the
lessor or lessee; however, if such insurance is obtained by the
lessor, the combined coverage for bodily injury liability and
property damage liability must contain limits of not less than
$100,000 and may be provided by a lessor’s blanket policy.

As used in this paragraph, the term “lease here/pay here
transaction” means any transaction involving the lease of a
motor vehicle in writing for a period of 1 year or more and in
which the designated lessor of the motor vehicle for the entire
term of the lease is the licensed motor vehicle dealer that
furnishes the motor vehicle to the lessee or an affiliated
company of the licensed motor vehicle dealer that furnishes the
motor vehicle to the lessee. For purposes of this paragraph, the
term “affiliated company” means a corporate entity organized
under the laws of this state, or any other state, which has at
least 51 percent common ownership with the licensed motor
vehicle dealer that is furnishing the motor vehicle that is the
subject of the lease.

And the title is amended as follows:
Delete line 2852
and insert:
other motor vehicle; amending s. 324.021, F.S.;
revising the definition of the term “owner/lessor” to include lease here/pay here transactions; defining terms; amending s. 324.072, F.S.;