SENATOR AMENDMENT

Florida Senate - 2012 Bill No. CS for CS for SB 1304



LEGISLATIVE ACTION

	House
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Senator Altman moved the following:

Senate Amendment (with title amendment)

Between lines 1063 and 1064

4 insert:

1 2 3

5 Section 17. Beginning 1 year after notice by the Department 6 of Economic Opportunity to the Department of Revenue that the 7 Department of Economic Opportunity has approved a plan developed 8 by the Florida Institute of Technology for establishing a space 9 exploration research institute, the Department of Revenue shall 10 distribute \$416,666 per month to the Florida Institute of 11 Technology for the purpose of operating a space exploration research institute. This amount represents sales and use taxes 12 generated by visitor activity at the Kennedy Space Center and 13

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14	the Cape Canaveral Air Force Station. The Florida Institute of
15	Technology shall develop a plan for the space exploration
16	research institute in conjunction with Space Florida.
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19	And the title is amended as follows:
20	Delete line 68
21	and insert:
22	providing for application; directing the Department of
23	Revenue, after notice by the Department of Economic
24	Opportunity that certain contingencies have been met,
25	to distribute funds to the Florida Institute of
26	Technology to operate a space exploration research
27	institute; requiring the Florida Institute of
28	Technology to work in conjunction with Space Florida
29	to develop a plan for the institute; providing
30	effective dates.