The Florida Senate BILL ANALYSIS AND FISCAL IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

	Prepared E	By: The P	rofessional Staff	of the Banking and	Insurance Com	mittee	
BILL:	SB 1794						
NTRODUCER:	Senator Hays						
SUBJECT:	Continuing Education Advisory Board						
DATE:	February 3, 2012 REVISED:						
ANALYST		STAF	F DIRECTOR	REFERENCE		ACTION	
Matiyow		Burgess		BI	Favorable		
				BC			
•						·	

I. Summary:

The bill repeals s. 626.2815(6), F.S., which created the Continuing Education Advisory Board for insurance agents. The purpose of the Board was to advise the Department of Insurance (DOI)¹ on establishing a continuing education program for insurance agents. The Board has not been active in over 10 years, and with the breakup of DOI, the Insurance Commissioner and the Chief Financial Officer (CFO) have not appointed any members. The bill simply repeals this section of the Florida Statutes to conform to current practice.

This bill repeals the following section of the Florida Statutes: 626.2815(6).

II. Present Situation:

In 1989², the Florida Legislature enacted s. 626.2815(6), F.S., creating the Continuing Education Advisory Board (Board). The purpose of the Board was to advise the Department of Insurance (DOI) on establishing a continuing education program for insurance agents. The Board was originally intended to sunset on June 30, 1992.

In 1996³, the Legislature reestablished the Board so its members could assist the DOI in creating evaluation standards by which continuing education courses could be categorized (basic, intermediate, or advanced). As a result, administrative rules establishing new education standards

¹ DOI was replaced by the Office of Insurance Regulation (OIR) and the Department of Financial Services (DFS).

² ss. 1, 2, ch. 89-210 L.O.F.

³ s. 1, ch. 96-377 L.O.F.

BILL: SB 1794 Page 2

were promulgated by the DOI in 2001.⁴ Since the adoption of the new standards back in 2001, the Board has no longer been active.

III. Effect of Proposed Changes:

Section 1: Repeals s. 626.2815(6), F.S., which created the Continuing Education Advisory Board for insurance agents.

Section 2: Provides an effective date of July 1, 2012.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Fiscal Impact Statement:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

-

⁴ 69B-228, F.A.C.

BILL: SB 1794 Page 3

VIII. Additional Information:

A. Committee Substitute – Statement of Substantial Changes: (Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

B. Amendments:

None.

This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.