

**The Florida Senate**  
**BILL ANALYSIS AND FISCAL IMPACT STATEMENT**

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

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Prepared By: The Professional Staff of the Budget Committee

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BILL: SB 1978 (SPB 7084)

INTRODUCER: Budget Committee

SUBJECT: One-Stop Business Registration Portal Clearing Trust Fund

DATE: February 15, 2012

REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Blizzard	Rhodes		<b>SPB 7084 Favorable</b>
2.				
3.				
4.				
5.				
6.				

**I. Summary:**

This bill creates the One-Stop Business Registration Portal Clearing Trust Fund within the Department of Revenue, effective July 1, 2012. The trust fund is to be used as a depository for receipts generated through the utilization of the One-Stop Business Registration Portal to be established in section 288.109, F.S. The department will distribute the moneys collected in the trust fund to the appropriate agencies and accounts.

This bill is effective July 1, 2012, if Senate Proposed Bill 7084 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law.

This bill creates s. 215.1995 of the Florida Statutes.

**II. Present Situation:**

The creation of this trust fund will serve as a depository for receipts obtained through the One-Stop Business Registration Portal, established under s. 288.109, F.S., and for subsequent transfer or distribution of those fees to appropriate agencies and accounts.

Section 19(f), Art. III of the State Constitution requires that trust funds be created by a three-fifths vote of the membership in each house and be in a separate bill for the sole purpose of creating that trust fund.

**III. Effect of Proposed Changes:**

This bill creates the One-Stop Business Registration Portal Trust Fund within the Department of Revenue, effective July 1, 2012. The trust fund is to be used as a depository for receipts generated through the utilization of the One-Stop Business Registration Portal to be established in section 288.109, F.S. The department will distribute the moneys collected in the trust fund to the appropriate agencies and accounts in the month following receipt.

The trust fund will terminate in four years, on July 1, 2016, pursuant to s. 19 (f)(2), Art. III of the State Constitution, unless terminated sooner or recreated by the Legislature.

The creation of this trust fund is directly linked to Senate Proposed Bill 7084, which creates the One Stop Business Registration Portal within the Department of Revenue.

**IV. Constitutional Issues:****A. Municipality/County Mandates Restrictions:**

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

This bill, creating a new trust fund, must pass by a three-fifths vote of the membership of each house of the legislature to become law pursuant to s. 19 (f), Art.III of the State Constitution.

**V. Fiscal Impact Statement:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

Creating the One-Stop Registration Portal Clearing Trust Fund will allow the department to establish a financial account for the collection and distribution processes associated with the One-Stop Business Registration Portal.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Additional Information:**

**A. Committee Substitute – Statement of Substantial Changes:**

(Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

**B. Amendments:**

None.

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This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.

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