Amendment No.

CHAMBER ACTION

Senate House

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Representative Lopez-Cantera offered the following:

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Substitute Amendment for Amendment (871541) (with title amendment)

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Remove lines 405-406 and insert:

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(1) In computing a taxpayer's liability for tax under this code:

If the taxpayer submits proof to the Department of

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Revenue that none of the taxpayer's employees are members of a labor organization as defined in s. 447.02, F.S., there shall be exempt from the tax \$50,000 of net income as defined in

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(b) If the taxpayer does not submit such proof described in paragraph (a), there shall be exempt from the tax \$25,000 of net

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s. 220.12; or

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Amendment No.

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Remove line 421 and insert:

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subsection (5) and:

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- (a) If the taxpayer submits proof to the Department of Revenue that none of the taxpayer's employees are members of a labor organization as defined in s. 447.02, F.S., less \$50,000; or
- (b) If the taxpayer does not submit such proof described in paragraph (a), less \$25,000.

TITLE AMENDMENT

Remove lines 25-28 and insert: amount of income that is exempt from taxation under certain circumstances; amending s. 220.63, F.S.; increasing the amount of income that is exempt from the franchise tax imposed on banks and savings associations under certain circumstances; amending s.