

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Community & Military
2 Affairs Subcommittee
3 Representative Rouson offered the following:

Amendment (with title amendment)

Between lines 42 and 43, insert:

Section 1. Section 420.5071, Florida Statutes, is created to read:

420.5071 Assessment of need for affordable housing.-

(1) The corporation shall develop an allocation system that seeks to secure an equitable distribution of multifamily rental housing competitively financed by the corporation across all counties in the state, taking into consideration the most recent needs assessment studies prepared by the Shimberg Center for Affordable Housing at the University of Florida. Such assessment shall provide the most recent county-level data on rental households at or below 60 percent of area median income that are cost burdened as a result of paying more than 40 percent of their income for housing and utility costs. The data

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20 prepared by the Shimberg Center for Affordable Housing shall be
21 used by the corporation to establish the statewide level of
22 effort for multifamily affordable housing financed by the
23 corporation by dividing the total number of active units
24 financed by the multifamily programs directly administered by
25 the corporation by the total number of cost-burdened renter
26 households determined by the needs assessment studies. If the
27 Shimberg Center for Affordable Housing should cease to produce
28 such data, the corporation shall rely on another reputable
29 third-party data source.

30 (2) The level-of-effort analysis prepared by the
31 corporation shall also be conducted for each county. Any
32 counties that fall below the statewide level of effort defined
33 in subsection (1) shall be deemed lower-level-of-effort
34 counties, and any counties that fall above the statewide level
35 of effort shall be deemed higher-level-of-effort counties. The
36 corporation shall determine the number of units needed to raise
37 the percentage of each county with a lower level of effort to
38 equal the statewide level of effort and that number shall be the
39 county's level-of-effort gap. The corporation shall provide
40 scoring and review criteria to ensure that there is a priority
41 for applications for developments in counties with a level-of-
42 effort gap.

43 (3) In implementing this section, the corporation shall
44 take into consideration the rental housing needs of geographic
45 groups as provided in s. 420.5087(1), and demographic groups
46 including the elderly as defined in s. 420.503(15), farmworkers
47 as defined in s. 420.503(18), homeless persons as defined in s.

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48 420.621(5), persons with special needs as defined in s.
49 420.0004(13), and extremely-low-income persons as defined in s.
50 420.0004(9), which may vary from the level-of-effort findings in
51 subsection (2). Using the criteria in s. 420.5087(6), the
52 corporation shall ensure that applications for development are
53 not funded in all or parts of any county where there is no
54 demonstrated market demand for such units, and shall consider
55 the need throughout the state for preservation of the existing
56 assisted multifamily housing stock.

57 (4) The corporation shall adopt rules to implement this
58 section.

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T I T L E A M E N D M E N T

Remove line 2 and insert:
An act relating to affordable housing; creating s.
420.5071, F.S.; requiring the Florida Housing Finance
Corporation to develop an allocation system to secure
an equitable distribution of multifamily rental
housing; providing method and criteria for the
allocation; providing rulemaking authority; amending
s. 421.02,