

LEGISLATIVE ACTION

Senate House

Comm: FAV 03/07/2013

The Committee on Banking and Insurance (Simmons) recommended the following:

Senate Amendment (with title amendment)

Delete lines 614 - 621 and insert:

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(2) In those counties in which the office has determined there is not a reasonable degree of competition, an insurer may not use excess rates <u>au</u>thorized under pursuant to this section for more than 10 percent of its commercial insurance policies written or renewed in each calendar year for any line of commercial insurance or for more than 5 percent of its personal lines insurance policies written or renewed in each calendar year for any line of personal insurance. In determining



13 14 ======== T I T L E A M E N D M E N T ========= And the title is amended as follows: 15 Delete line 38 16 and insert: 17 counties where there is no competition; amending s. 18