HB 741

A bill to be entitled

1 2 An act relating to neighborhood improvement districts; 3 amending s. 163.506, F.S.; providing that an ordinance 4 that creates a neighborhood improvement district may 5 authorize the district to exercise certain powers in 6 addition to those already granted to such districts; 7 specifying such powers; establishing that a 8 neighborhood improvement district shall be treated as 9 a community development district regarding certain exemption and bond provisions described in ch. 190, 10 F.S.; prohibiting a neighborhood improvement district 11 12 from being dissolved until arrangements are made for 13 payment of its debt; providing an effective date. 14 15 Be It Enacted by the Legislature of the State of Florida: 16 17 Section 1. Paragraph (i) is added to subsection (1) of 18 section 163.506, Florida Statutes, to read: 163.506 Local government neighborhood improvement 19 20 districts; creation; advisory council; dissolution.-After a local planning ordinance has been adopted 21 (1)22 authorizing the creation of local government neighborhood 23 improvement districts, the local governing body of a 24 municipality or county may create local government neighborhood 25 improvement districts by the enactment of a separate ordinance 26 for each district, which ordinance: 27 Authorizes the district to exercise powers, in (i) addition to those described in s. 163.514, deemed necessary and 28

CODING: Words stricken are deletions; words underlined are additions.

2013

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## HB 741

2013

29	useful by the local governing body, including the power to			
30	borrow money and incur indebtedness; finance and refinance			
31	projects of the district; pledge revenues and ad valorem taxes			
32	to secure or repay obligations of the district; and lease or			
33	lease-purchase property, as lessor or lessee, and impose user			
34	fees and charges. For purposes of this paragraph, a neighborhood			
35	improvement district:			
36	1. Shall be treated as a community development district			
37	regarding the exemption provisions described in ss. 190.044 and			
38	190.021(6) and the bond provisions described in s. 190.016(4),			
39	(10), and $(14)$ .			
40	2. May not be dissolved until arrangements are made for			
41	payment of its debt.			
42	Section 2. This act shall take effect July 1, 2013.			
	Page 2 of 2			

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