

## LEGISLATIVE ACTION

Senate House

Comm: WD 03/20/2013

The Committee on Transportation (Margolis) recommended the following:

## Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 348.751, Florida Statutes, is amended to read:

348.751 Short title.—This part shall be known and may be cited as the "Central Florida Orlando-Orange County Expressway Authority Law."

Section 2. Section 348.752, Florida Statutes, is amended to read:

348.752 Definitions.—As used in this chapter The following

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terms, whenever used or referred to in this law, shall have the following meanings, except in those instances where the context clearly indicates otherwise:

- (1) The term "agency of the state" means and includes the state and any department of, or corporation, agency, or instrumentality heretofore or hereafter created, designated, or established by, the state.
- (2) The term "authority" means the body politic and corporate, and agency of the state created by this part.
- (3) The term "bonds" means and includes the notes, bonds, refunding bonds, or other evidences of indebtedness or obligations, in either temporary or definitive form, which the authority is authorized to issue pursuant to this part.
- (4) The term "Central Florida Expressway Authority" means the body politic and corporate, and agency of the state created by this chapter.
- (5) The term "Central Florida Expressway System" means any expressway and appurtenant facilities, including all approaches, roads, bridges, and avenues for the expressway, and any rapid transit, trams, or fixed guideways located within the right-ofway of an expressway.
  - (4) The term "city" means the City of Orlando.
  - (5) The term "county" means the County of Orange.
- (6) The term "department" means the Department of Transportation existing under chapters 334-339.
- (7) The term "expressway" has the same meaning is the same as limited access expressway.
- (8) The term "federal agency" means and includes the United States, the President of the United States, and any department

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of, or corporation, agency, or instrumentality heretofore or hereafter created, designated, or established by, the United States.

- (9) The term "lease-purchase agreement" means the leasepurchase agreements that which the authority is authorized pursuant to this part to enter into with the Department of Transportation pursuant to this part.
- (10) The term "limited access expressway" means a street or highway specifically especially designed for through traffic, and over, from, or to which, a no person does not shall have the right of easement, use, or access except in accordance with the rules of and regulations promulgated and established by the authority governing its use for the use of such facility. Such highways or streets may be parkways that do not allow traffic by, from which trucks, buses, and other commercial vehicles shall be excluded, or they may be freeways open to use by all customary forms of street and highway traffic.
- (11) The term "members" means the governing body of the authority, and the term "member" means an individual who serves on the one of the individuals constituting such governing body of the authority.
- (12) The term "Orange County gasoline tax funds" means all the revenue derived from the 80-percent surplus gasoline tax funds accruing in each year to the Department of Transportation for use in Orange County under the provisions of s. 9, Art. XII of the State Constitution, after deducting deduction only of any amounts of said gasoline tax funds previously heretofore pledged by the department or the county for outstanding obligations.
  - (13) The term "Orlando-Orange County Expressway System"

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means any and all expressways and appurtenant facilities thereto, including, but not limited to, all approaches, roads, bridges, and avenues of access for said expressway or expressways.

- (13) (14) The term "State Board of Administration" means the body corporate existing under the provisions of s. 9, Art. XII of the State Constitution, or any successor thereto.
- (14) The term "transportation facilities" means and includes the mobile and fixed assets, and the associated real or personal property or rights, used in the transportation of persons or property by any means of conveyance, and all appurtenances, such as, but not limited to, highways; limited or controlled access lanes, avenues of access, and facilities; vehicles; and fixed guideway facilities, including maintenance facilities, necessary for the exercise by the authority of the powers and obligations granted in this part.
- (15) Words importing singular number include the plural number in each case and vice versa, and words importing persons include firms and corporations.
- Section 3. Section 348.753, Florida Statutes, is amended to read:
- 348.753 Central Florida Orlando-Orange County Expressway Authority.-
- (1) There is hereby created and established a body politic and corporate, an agency of the state, to be known as the Central Florida Orlando-Orange County Expressway Authority. 7 hereinafter referred to as "authority."
- (2) Effective July 1, 2014, the Central Florida Expressway Authority shall assume the governance and control of the

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Orlando-Orange County Expressway Authority System, including its assets, personnel, contracts, obligations, liabilities, facilities, and tangible and intangible property. Any rights in such property, and other legal rights of the authority, are transferred to the Central Florida Expressway Authority. The powers, responsibilities, and obligations of the Orlando-Orange County Expressway Authority shall succeed to and be assumed by the Central Florida Expressway Authority on July 1, 2014. (b) The transfer pursuant to this subsection is subject to all terms and covenants provided for the protection of the holders of the Orlando-Orange County Expressway Authority bonds in the lease-purchase agreement and the resolutions adopted in connection with the issuance of the bonds. Further, the transfer does not impair the terms of the contract between the Orlando-Orange County Expressway Authority and the bondholders, does not act to the detriment of the bondholders, and does not diminish the security for the bonds. After the transfer, the Central Florida Expressway Authority shall operate and maintain the expressway system and any other facilities of the Orlando-Orange County Expressway Authority in accordance with the terms, conditions, and covenants contained in the bond resolutions and lease-purchase agreement securing the bonds of the authority. The Central Florida Expressway Authority shall collect toll revenues and apply them to the payment of debt service as provided in the bond resolution securing the bonds, and expressly assumes all obligations relating to the bonds to ensure that the transfer will have no adverse impact on the security for the bonds. The transfer does not make the

obligation to pay the principal and interest on the bonds a

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general liability of the Central Florida Expressway Authority or pledge additional expressway system revenues to payment of the bonds. Revenues that are generated by the expressway system and other facilities of the Central Florida Expressway Authority that were pledged by the Orlando-Orange County Expressway Authority to payment of the bonds will remain subject to the pledge for the benefit of the bondholders. The transfer does not modify or eliminate any prior obligation of the department to pay certain costs of the expressway system from sources other than revenues of the expressway system.

(3) (3) (2) The governing body of the authority shall consist of eleven five members. The chairs of the boards of county commission of Seminole, Lake, and Osceola Counties shall each appoint one Central Florida Expressway Authority Board member, who may be a commission member or chair. Six citizen members shall be appointed by the Governor. Three members shall be citizens of Orange County, who shall be appointed by the Governor one shall be a citizen of Orange County appointed by the Governor from a list of three nominees submitted by the Orange County Commission, one shall be a citizen of Seminole County, and one shall be a citizen of Osceola County. One The fourth member shall be, ex officio, the Mayor of chair of the County Commissioners of Orange County, and the final fifth member shall be, ex officior the Mayor of the City of Orlando. The executive director of Florida's Turnpike Enterprise shall serve as a nonvoting advisor to the governing body of the authority district secretary of the Department of Transportation serving in the district that contains Orange County. The term of Each appointed member appointed by the Governor shall serve be

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for 4 years. Each county-appointed member shall serve for 2 years. Standing board members shall complete their terms. Each appointed member shall hold office until his or her successor has been appointed and has qualified. A vacancy occurring during a term must shall be filled only for the balance of the unexpired term. Each appointed member of the authority shall be a person of outstanding reputation for integrity, responsibility, and business ability, but, except as provided in this subsection, a <del>no</del> person who is an officer or employee of a municipality or any city or of Orange county may not in any other capacity shall be an appointed member of the authority. Any member of the authority is shall be eligible for reappointment.

(4) (3) (a) The authority shall elect one of its members as chair of the authority. The authority shall also elect one of its members as vice chair, one of its members as a secretary, and one of its members as a treasurer who may or may not be members of the authority. Elections for offices of the authority must be held every 2 years. A member who is a resident of Orange County must be elected to serve as chair every 6 years. If a member from Orange County is not serving as chair, a member who is a resident of Orange County must be elected to serve as vice chair. The chair, vice chair, secretary, and treasurer shall hold such offices at the will of the authority. Five Three members of the authority shall constitute a quorum, and the vote of five three members is shall be necessary for any action taken by the authority. A No vacancy in the authority does not shall impair the right of a quorum of the authority to exercise all of the rights and perform all of the duties of the authority.

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- (b) Upon the effective date of his or her appointment, or as soon thereafter as practicable, each appointed member of the authority shall enter upon his or her duties.
- (5)  $\frac{(4)}{(a)}$  The authority may employ an executive secretary, an executive director, its own counsel and legal staff, technical experts, and the such engineers, and such employees that, permanent or temporary, as it requires. The authority may require and may determine the qualifications and fix the compensation of such persons, firms, or corporations, and may employ a fiscal agent or agents; , provided, however, that the authority shall solicit sealed proposals from at least three persons, firms, or corporations for the performance of any services as fiscal agents. The authority may delegate to one or more of its agents or employees the such of its power as it deems shall deem necessary to carry out the purposes of this part, subject always to the supervision and control of the authority. Members of the authority may be removed from their office by the Governor for misconduct, malfeasance, misfeasance, or nonfeasance in office.
- (b) Members of the authority are shall be entitled to receive from the authority their travel and other necessary expenses incurred in connection with the business of the authority as provided in s. 112.061, but may not they shall draw no salaries or other compensation.

Section 4. Section 348.754, Florida Statutes, is amended to read:

348.754 Purposes and powers.-

(1)(a) The authority created and established under by the provisions of this part is hereby granted and has shall have the

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right to acquire, hold, construct, improve, maintain, operate, own, and lease in the capacity of lessor, the Central Florida Orlando-Orange County Expressway System, hereinafter referred to as "system." Except as otherwise specifically provided by law, including paragraph (2)(n), the area served by the authority shall be within the geographical boundaries of Orange, Seminole, Lake, and Osceola Counties.

- (b) It is the express intention of this part that said authority, In the construction of the Central Florida said Orlando-Orange County Expressway System, the authority may shall be authorized to construct any extensions, additions, or improvements to the said system or appurtenant facilities, including all necessary approaches, roads, bridges, and avenues of access, rapid transit, trams, fixed guideways, thoroughfares, and boulevards with any such changes, modifications, or revisions of the said project which are as shall be deemed desirable and proper.
- (c) Notwithstanding any other provision of this part to the contrary, to ensure the continued financial feasibility of the portion of the Wekiva Parkway to be constructed by the department, the authority shall not, without the prior consent of the Secretary of the department, construct any extensions, additions, or improvements to the expressway system in Lake County.
- (2) The authority is hereby granted, and shall have and may exercise all powers necessary, appurtenant, convenient, or incidental to the implementation carrying out of the stated aforesaid purposes, including, but not without being limited to, the following rights and powers:

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- (a) To sue and be sued, implead and be impleaded, complain and defend in all courts.
  - (b) To adopt, use, and alter at will a corporate seal.
- (c) To acquire by donation or otherwise, purchase, hold, lease as lessee, and use any franchise or any  $\tau$  property, real, personal, or mixed, or tangible or intangible, or any options thereof in its own name or in conjunction with others, or interest in those options therein, necessary or desirable to carry for carrying out the purposes of the authority, and to sell, lease as lessor, transfer, and dispose of any property or interest in the property therein at any time acquired by it.
- (d) To enter into and make leases for terms not exceeding 40 years, as either lessee or lessor, in order to carry out the right to lease as specified set forth in this part.
- (e) To enter into and make lease-purchase agreements with the department for terms not exceeding 40 years, or until any bonds secured by a pledge of rentals pursuant to the agreement thereunder, and any refundings pursuant to the agreement thereof, are fully paid as to both principal and interest, whichever is longer.

The authority is a party to a lease-purchase agreement between the department and the authority dated December 23, 1985, as supplemented by a first supplement to the lease-purchase agreement dated November 25, 1986, and a second supplement to the lease-purchase agreement dated October 27, 1988. The authority may not enter into other lease-purchase agreements with the department and may not amend the existing agreement in a manner that expands or increases the department's obligations,



unless the department determines that the agreement or amendment is necessary to permit the refunding of bonds issued before July 1, 2012.

(f) To fix, alter, charge, establish, and collect rates, fees, rentals, and other charges for the services and facilities of the Central Florida Orlando-Orange County Expressway System, which must rates, fees, rentals and other charges shall always be sufficient to comply with any covenants made with the holders of any bonds issued pursuant to this part; provided, however, that such right and power may be assigned or delegated, by the authority, to the department.

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No toll revenues attributable to an increase in the toll rates charged on or after July 1, 2014, for the use of a facility or portion of a facility may be used to construct or expand a different facility, unless the county commission in which the facility generating the revenue is located adopts a resolution supporting the toll rate increase. This requirement does not apply when, and to the extent that:

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(a) application of the requirement would violate any covenant established in a resolution or trust indenture under which bonds were issued by the Orlando-Orange County Expressway Authority on or before July 1, 2014;

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(b) application of the requirement would cause the authority to be unable to meet its obligations under the terms of the memorandum of understanding between the authority and the department as ratified by the Orlando-Orange County Expressway Authority board on February 22, 2012.

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Notwithstanding s. 338.165, and except as otherwise prohibited by this part, to the extent revenues of the expressway system exceed amounts required to comply with any covenants made with the holders of bonds issued pursuant to this part, revenues may be used for purposes enumerated in subsection (6), provided the expenditures are consistent with the metropolitan planning organization's adopted long-range plan.

(q) To borrow money, make and issue negotiable notes, bonds, refunding bonds, and other evidences of indebtedness or obligations, either in temporary or definitive form, hereinafter in this chapter sometimes called "bonds" of the authority, for the purpose of financing all or part of the improvement or extension of the Central Florida Orlando-Orange County Expressway System, and appurtenant facilities, including all approaches, streets, roads, bridges, and avenues of access for the Central Florida said Orlando-Orange County Expressway System and for any other purpose authorized by this part, said bonds to mature in not exceeding 40 years from the date of the issuance thereof, and to secure the payment of such bonds or any part thereof by a pledge of any or all of its revenues, rates, fees, rentals, or other charges, including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department; and in general to provide for the security of the said bonds and the rights and remedies of the holders thereof. Provided, However, that no portion of the Orange County gasoline tax funds may shall be pledged for the construction of any project for which a toll is to be charged unless the anticipated toll is tolls are reasonably estimated by

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the board of county commissioners, at the date of its resolution pledging the said funds, to be sufficient to cover the principal and interest of such obligations during the period when the said pledge of funds is <del>shall be</del> in effect. The bonds issued under this paragraph must mature not more than 40 years after their issue date.

- 1. The authority shall reimburse Orange County for any sums expended from the said gasoline tax funds used for the payment of such obligations. Any gasoline tax funds so disbursed must shall be repaid when the authority deems it practicable, together with interest at the highest rate applicable to any obligations of the authority.
- 2. If, pursuant to this section, In the event the authority funds shall determine to fund or refunds refund any bonds previously theretofore issued by the said authority, or the by said commission before the bonds mature as aforesaid prior to the maturity thereof, the proceeds of such funding or refunding must bonds shall, pending the prior redemption of these the bonds to be funded or refunded, be invested in direct obligations of the United States, and it is the express intention of this part that such outstanding bonds may be funded or refunded by the issuance of bonds pursuant to this part.
- (h) To make contracts of every name and nature, including, but not limited to, partnerships providing for participation in ownership and revenues, and to execute all instruments necessary or convenient for conducting the carrying on of its business.
- (i) Notwithstanding paragraphs (a)-(h), Without limitation of the foregoing, to borrow money and accept grants from, and to enter into contracts, leases, or other transactions with any

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federal agency, the state, any agency of the state, the County of Orange, the City of Orlando, or with any other public body of the state.

- (j) To have the power of eminent domain, including the procedural powers granted under both chapters 73 and 74.
- (k) To pledge, hypothecate, or otherwise encumber all or any part of the revenues, rates, fees, rentals, or other charges or receipts of the authority, including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, as security for all or any of the obligations of the authority.
- (1) To enter into partnership and other agreements respecting ownership and revenue participation in order to facilitate financing and constructing the Western Beltway, or portions thereof.
- (m) To do everything all acts and things necessary or convenient for the conduct of its business and the general welfare of the authority, in order to comply with carry out the powers granted to it by this part or any other law.
- (n) With the consent of the county within whose jurisdiction the following activities occur, the authority shall have the right to construct, operate, and maintain roads, bridges, avenues of access, thoroughfares, and boulevards outside the jurisdictional boundaries of Orange, Seminole, Lake, and Osceola Counties County, together with the right to construct, repair, replace, operate, install, and maintain electronic toll payment systems thereon, with all necessary and incidental powers to accomplish the foregoing.

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(3) The authority does not shall have the no power at any time or in any manner to pledge the credit or taxing power of the state or any political subdivision or agency thereof, including any city and any county the City of Orlando and the County of Orange, nor may nor shall any of the authority's obligations be deemed to be obligations of the state or of any political subdivision or agency thereof, nor may nor shall the state or any political subdivision or agency thereof, except the authority, be liable for the payment of the principal of or interest on such obligations.

(4) Anything in this part to the contrary notwithstanding, acquisition of right-of-way for a project of the authority which is within the boundaries of any municipality in Orange County shall not be begun unless and until the route of said project within said municipality has been given prior approval by the governing body of said municipality.

(4) The authority has shall have no power other than by consent of an affected Orange county or any affected city, to enter into any agreement which would legally prohibit the construction of a any road by the respective county or city Orange County or by any city within Orange County.

(5) (6) (a) The authority shall encourage the inclusion of local-, small-, minority-, and women-owned businesses in its procurement and contracting opportunities. Notwithstanding s. 255.05, the Orlando-Orange County Expressway Authority may waive payment and performance bonds on construction contracts for the construction of a public building, for the prosecution and completion of a public work, or for repairs on a public building or public work that has a cost of \$500,000 or less and when the

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project is awarded pursuant to an economic development program for the encouragement of local small businesses that has been adopted by the governing body of the Orlando-Orange County Expressway Authority pursuant to a resolution or policy.

- (b) The authority's adopted criteria for participation in the economic development program for local small businesses requires that a participant:
  - 1. Be an independent business.
- 2. Be principally domiciled in the Orange County Standard Metropolitan Statistical Area.
  - 3. Employ 25 or fewer full-time employees.
- 4. Have gross annual sales averaging \$3 million or less over the immediately preceding 3 calendar years with regard to any construction element of the program.
- 5. Be accepted as a participant in the Orlando-Orange County Expressway Authority's microcontracts program or such other small business program as may be hereinafter enacted by the Orlando-Orange County Expressway Authority.
- 6. Participate in an educational curriculum or technical assistance program for business development that will assist the small business in becoming eligible for bonding.
- (c) The authority's adopted procedures for waiving payment and performance bonds on projects with values not less than \$200,000 and not exceeding \$500,000 shall provide that payment and performance bonds may only be waived on projects that have been set aside to be competitively bid on by participants in an economic development program for local small businesses. The authority's executive director or his or her designee shall determine whether specific construction projects are suitable



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> 1. Bidding under the authority's microcontracts program by registered local small businesses; and

2. Waiver of the payment and performance bond.

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The decision of the authority's executive director or deputy executive director to waive the payment and performance bond shall be based upon his or her investigation and conclusion that there exists sufficient competition so that the authority receives a fair price and does not undertake any unusual risk with respect to such project.

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(d) For any contract for which a payment and performance bond has been waived pursuant to the authority set forth in this section, the Orlando-Orange County Expressway Authority shall pay all persons defined in s. 713.01 who furnish labor, services, or materials for the prosecution of the work provided for in the contract to the same extent and upon the same conditions that a surety on the payment bond under s. 255.05 would have been obligated to pay such persons if the payment and performance bond had not been waived. The authority shall record notice of this obligation in the manner and location that surety bonds are recorded. The notice shall include the information describing the contract that s. 255.05(1) requires be stated on the front page of the bond. Notwithstanding that s. 255.05(9) generally applies when a performance and payment bond is required, s. 255.05(9) shall apply under this subsection to any contract on which performance or payment bonds are waived and any claim to payment under this subsection shall be treated as a contract claim pursuant to s. 255.05(9).

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- (e) A small business that has been the successful bidder on six projects for which the payment and performance bond was waived by the authority pursuant to paragraph (a) shall be ineligible to bid on additional projects for which the payment and performance bond is to be waived. The local small business may continue to participate in other elements of the economic development program for local small businesses as long as it is eligible.
- (f) The authority shall conduct bond eligibility training for businesses qualifying for bond waiver under this subsection to encourage and promote bond eligibility for such businesses.
- (g) The authority shall prepare a biennial report on the activities undertaken pursuant to this subsection to be submitted to the Orange County legislative delegation. The initial report shall be due December 31, 2010.
- (6) The authority may, within the right-of-way of the expressway system, finance or refinance the planning, design, acquisition, construction, extension, rehabilitation, equipping, preservation, maintenance, or improvement of an intermodal facility or facilities, a multimodal corridor or corridors, or any programs or projects that will improve the levels of service on the expressway system.

Section 5. Section 348.7543, Florida Statutes, is amended to read:

348.7543 Improvements, bond financing authority for.-Pursuant to s. 11(f), Art. VII of the State Constitution, the Legislature hereby approves for bond financing by the Central Florida Orlando-Orange County Expressway Authority improvements to toll collection facilities, interchanges to the legislatively

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approved expressway system, and any other facility appurtenant, necessary, or incidental to the approved system. Subject to terms and conditions of applicable revenue bond resolutions and covenants, such costs may be financed in whole or in part by revenue bonds issued pursuant to s. 348.755(1)(a) or (b) whether currently issued or issued in the future, or by a combination of such bonds.

Section 6. Section 348.7544, Florida Statutes, is amended to read:

348.7544 Northwest Beltway Part A, construction authorized; financing.—Notwithstanding s. 338.2275, the Central Florida Orlando-Orange County Expressway Authority may is hereby authorized to construct, finance, operate, own, and maintain that portion of the Western Beltway known as the Northwest Beltway Part A, extending from Florida's Turnpike near Ocoee north to U.S. 441 near Apopka, as part of the authority's 20year capital projects plan. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83.

Section 7. Section 348.7545, Florida Statutes, is amended to read:

348.7545 Western Beltway Part C, construction authorized; financing.—Notwithstanding s. 338.2275, the Central Florida Orlando-Orange County Expressway Authority may is authorized to exercise its condemnation powers, construct, finance, operate, own, and maintain that portion of the Western Beltway known as

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the Western Beltway Part C, extending from Florida's Turnpike near Ocoee in Orange County southerly through Orange and Osceola Counties to an interchange with I-4 near the Osceola-Polk County line, as part of the authority's 20-year capital projects plan. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 348.755(1)(d).

Section 8. Section 348.7546, Florida Statutes, is amended to read:

348.7546 Wekiva Parkway, construction authorized; financing.-

(1) The Central Florida Orlando-Orange County Expressway Authority may is authorized to exercise its condemnation powers and to construct, finance, operate, own, and maintain those portions of the Wekiva Parkway which are identified by agreement between the authority and the department and which are included as part of the authority's long-range capital improvement plan. The "Wekiva Parkway" means any limited access highway or expressway constructed between State Road 429 and Interstate 4 specifically incorporating the corridor alignment recommended by Recommendation 2 of the Wekiva River Basin Area Task Force final report dated January 15, 2003, and the recommendations of the SR 429 Working Group, which were adopted January 16, 2004. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the

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authority under s. 11, Art. VII of the State Constitution and s. 348.755(1)(b). This section does not invalidate the exercise by the authority of its condemnation powers or the acquisition of any property for the Wekiva Parkway before July 1, 2012.

- (2) Notwithstanding any other provision of law to the contrary, in order to ensure that funds are available to the department for its portion of the Wekiva Parkway, beginning July 1, 2012, the authority shall repay the expenditures by the department for costs of operation and maintenance of the Central Florida Orlando-Orange County Expressway System in accordance with the terms of the memorandum of understanding between the authority and the department as ratified by the authority board on February 22, 2012, which requires the authority to pay the department \$10 million on July 1, 2012, and \$20 million on each successive July 1 until the department has been fully reimbursed for all costs of the Central Florida Orlando-Orange County Expressway System which were paid, advanced, or reimbursed to the authority by the department, with a final payment in the amount of the balance remaining. Notwithstanding any other law to the contrary, the funds paid to the department pursuant to this subsection must shall be allocated by the department for construction of the Wekiva Parkway.
- (3) The department's obligation to construct its portions of the Wekiva Parkway is contingent upon the timely payment by the authority of the annual payments required of the authority and receipt of all required environmental permits and approvals by the Federal Government.

Section 9. Section 348.7547, Florida Statutes, is amended to read:

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348.7547 Maitland Boulevard Extension and Northwest Beltway Part A Realignment construction authorized; financing .-Notwithstanding s. 338.2275, the Central Florida Orlando-Orange County Expressway Authority may is hereby authorized to exercise its condemnation powers, construct, finance, operate, own, and maintain the portion of State Road 414 known as the Maitland Boulevard Extension and the realigned portion of the Northwest Beltway Part A as part of the authority's long-range capital improvement plan. The Maitland Boulevard Extension extends will extend from the current terminus of State Road 414 at U.S. 441 west to State Road 429 in west Orange County. The realigned portion of the Northwest Beltway Part A runs will run from the point at or near where the Maitland Boulevard Extension connects will connect with State Road 429 and proceeds will proceed to the west and then north resulting in the northern terminus of State Road 429 moving farther west before reconnecting with U.S. 441. However, under no circumstances may shall the realignment of the Northwest Beltway Part A conflict with or contradict with the alignment of the Wekiva Parkway as defined in s. 348.7546. This project may be financed with any funds available to the authority for such purpose or revenue bonds issued by the authority under s. 11, Art. VII of the State Constitution and s. 348.755(1)(b).

Section 10. Subsections (2) and (3) of section 348.755, Florida Statutes, are amended to read:

348.755 Bonds of the authority.

(2) Any such resolution that authorizes or resolutions authorizing any bonds issued under this section hereunder may contain provisions that must which shall be part of the contract

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with the holders of such bonds, relating as to:

- (a) The pledging of all or any part of the revenues, rates, fees, rentals, (including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, or any part thereof), or other charges or receipts of the authority, derived by the authority, from the Central Florida Orlando-Orange County Expressway System.
- (b) The completion, improvement, operation, extension, maintenance, repair, lease or lease-purchase agreement of the said system, and the duties of the authority and others, including the department, with reference thereto.
- (c) Limitations on the purposes to which the proceeds of the bonds, then or thereafter to be issued, or of any loan or grant by the United States or the state may be applied.
- (d) The fixing, charging, establishing, and collecting of rates, fees, rentals, or other charges for use of the services and facilities of the Central Florida Orlando-Orange County Expressway System or any part thereof.
- (e) The setting aside of reserves or sinking funds or repair and replacement funds and the regulation and disposition thereof.
  - (f) Limitations on the issuance of additional bonds.
- (g) The terms and provisions of any lease-purchase agreement, deed of trust or indenture securing the bonds, or under which the same may be issued.
- (h) Any other or additional agreements with the holders of the bonds which the authority may deem desirable and proper.
  - (3) The authority may employ fiscal agents as provided by

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this part or the State Board of Administration of Florida may upon request of the authority act as fiscal agent for the authority in the issuance of any bonds that  $\frac{\text{which}}{\text{may}}$  be issued pursuant to this part, and the State Board of Administration may upon request of the authority take over the management, control, administration, custody, and payment of any or all debt services or funds or assets now or hereafter available for any bonds issued pursuant to this part. The authority may enter into any deeds of trust, indentures or other agreements with its fiscal agent, or with any bank or trust company within or without the state, as security for such bonds, and may, under such agreements, sign and pledge all or any of the revenues, rates, fees, rentals or other charges or receipts of the authority, including all or any portion of the Orange County gasoline tax funds received by the authority pursuant to the terms of any lease-purchase agreement between the authority and the department, thereunder. Such deed of trust, indenture, or other agreement may contain such provisions as are customary in such instruments, or, as the authority may authorize, including but without limitation, provisions as to:

- (a) The completion, improvement, operation, extension, maintenance, repair, and lease of, or lease-purchase agreement relating to the Central Florida Orlando-Orange County Expressway System, and the duties of the authority and others including the department, with reference thereto.
- (b) The application of funds and the safequarding of funds on hand or on deposit.
- (c) The rights and remedies of the trustee and the holders of the bonds.

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(d) The terms and provisions of the bonds or the resolutions authorizing the issuance of same.

Section 11. Subsections (3) and (4) of section 348.756, Florida Statutes, are amended to read:

348.756 Remedies of the bondholders.-

(3) When a Any trustee is when appointed pursuant to subsection (1) as aforesaid, or is acting under a deed of trust, indenture, or other agreement, and whether or not all bonds have been declared due and payable, the trustee is shall be entitled as of right to the appointment of a receiver, who may enter upon and take possession of the Central Florida Orlando-Orange County Expressway System or the facilities or any part of the system or facilities or parts thereof, the rates, fees, rentals, or other revenues, charges, or receipts that from which are, or may be, applicable to the payment of the bonds so in default, and subject to and in compliance with the provisions of any leasepurchase agreement between the authority and the department operate and maintain the same, for and on behalf of and in the name of, the authority, the department, and the bondholders, and collect and receive all rates, fees, rentals, and other charges or receipts or revenues arising therefrom in the same manner as the authority or the department might do, and shall deposit all such moneys in a separate account and apply the same in such manner as the court directs shall direct. In any suit, action, or proceeding by the trustee, the fees, counsel fees, and expenses of the trustee, and the said receiver, if any, and all costs and disbursements allowed by the court must shall be a first charge on any rates, fees, rentals, or other charges, revenues, or receipts, derived from the Central Florida Orlando-

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Orange County Expressway System, or the facilities or services or any part of the system or facilities or parts thereof, including payments under any such lease-purchase agreement as aforesaid which said rates, fees, rentals, or other charges, revenues, or receipts shall or may be applicable to the payment of the bonds that are so in default. The Such trustee has shall, in addition to the foregoing, have and possess all of the powers necessary or appropriate for the exercise of any functions specifically set forth in this section herein or incident to the representation of the bondholders in the enforcement and protection of their rights.

(4) Nothing in This section or any other section of this part does not shall authorize any receiver appointed pursuant hereto for the purpose, subject to and in compliance with the provisions of any lease-purchase agreement between the authority and the department, of operating and maintaining the Central Florida Orlando-Orange County Expressway System or any facilities or part of the system or facilities or parts thereof, to sell, assign, mortgage, or otherwise dispose of any of the assets of whatever kind and character belonging to the authority. It is the intention of this part to limit The powers of the such receiver, subject to and in compliance with the provisions of any lease-purchase agreement between the authority and the department, are limited to the operation and maintenance of the Central Florida Orlando-Orange County Expressway System, or any facility, or part or parts thereof, as the court may direct, in the name and for and on behalf of the authority, the department, and the bondholders, and no holder of bonds on the authority nor any trustee, has shall ever have the right in any

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suit, action, or proceeding at law or in equity, to compel a receiver, nor may shall any receiver be authorized or any court be empowered to direct the receiver to sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the authority.

Section 12. Subsections (1), (2), (3), and (4) of section 348.757, Florida Statutes, are amended to read:

- (1) In order to effectuate the purposes of this part and as authorized by this part, the authority may enter into a leasepurchase agreement with the department relating to and covering the former Orlando-Orange County Expressway System.
- (2) Such lease-purchase agreement shall provide for the leasing of the former Orlando-Orange County Expressway System, by the authority, as lessor, to the department, as lessee, shall prescribe the term of such lease and the rentals to be paid thereunder and shall provide that upon the completion of the faithful performance thereunder and the termination of such lease-purchase agreement, title in fee simple absolute to the former Orlando-Orange County Expressway System as then constituted shall be transferred in accordance with law by the authority, to the state and the authority shall deliver to the department such deeds and conveyances as shall be necessary or convenient to vest title in fee simple absolute in the state.
- (3) Such lease-purchase agreement may include such other provisions, agreements and covenants as the authority and the department deem advisable or required, including, but not limited to, provisions as to the bonds to be issued under, and for the purposes of, this part, the completion, extension, improvement, operation and maintenance of the former Orlando-

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Orange County Expressway System and the expenses and the cost of operation of said authority, the charging and collection of tolls, rates, fees, and other charges for the use of the services and facilities thereof, the application of federal or state grants or aid which may be made or given to assist the authority in the completion, extension, improvement, operation and maintenance of the former Orlando-Orange County Expressway System, which the authority is hereby authorized to accept and apply to such purposes, the enforcement of payment and collection of rentals and any other terms, provisions or covenants necessary, incidental or appurtenant to the making of and full performance under such lease-purchase agreement.

(4) The department as lessee under such lease-purchase agreement, is hereby authorized to pay as rentals thereunder any rates, fees, charges, funds, moneys, receipts or income accruing to the department from the operation of the former Orlando-Orange County Expressway System and the Orange County gasoline tax funds and may also pay as rentals any appropriations received by the department pursuant to any act of the Legislature of the state heretofore or hereafter enacted; provided, however, that nothing herein nor in such leasepurchase agreement is intended to nor shall this part or such lease-purchase agreement require the making or continuance of such appropriations, nor shall any holder of bonds issued pursuant to this part ever have any right to compel the making or continuance of such appropriations.

Section 13. Section 348.758, Florida Statutes, is amended to read:

348.758 Appointment of department as may be appointed agent

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of authority for construction.—The department may be appointed by the said authority as its agent for the purpose of constructing improvements and extensions to the Central Florida Orlando-Orange County Expressway System and for its the completion thereof. In such event, the authority shall provide the department with complete copies of all documents, agreements, resolutions, contracts, and instruments relating thereto and shall request the department to do such construction work, including the planning, surveying, and actual construction of the completion, extensions, and improvements to the Central Florida Orlando-Orange County Expressway System and shall transfer to the credit of an account of the department in the State Treasury of the state the necessary funds, therefor and the department may shall thereupon be authorized, empowered and directed to proceed with such construction and to use the said funds for such purpose in the same manner that it is now authorized to use the funds otherwise provided by law for the its use in construction of roads and bridges.

Section 14. Section 348.759, Florida Statutes, is amended to read:

348.759 Acquisition of lands and property.-

(1) For the purposes of this part, the Central Florida Orlando-Orange County Expressway Authority may acquire private or public property and property rights, including rights of access, air, view, and light, by gift, devise, purchase, or condemnation by eminent domain proceedings, as the authority deems may deem necessary for any of the purposes of this part, including, but not limited to, any lands reasonably necessary for securing applicable permits, areas necessary for management

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of access, borrow pits, drainage ditches, water retention areas, rest areas, replacement access for landowners whose access is impaired due to the construction of a facility, and replacement rights-of-way for relocated rail and utility facilities; for existing, proposed, or anticipated transportation facilities on the Central Florida Orlando-Orange County Expressway System or in a transportation corridor designated by the authority; or for the purposes of screening, relocation, removal, or disposal of junkyards and scrap metal processing facilities. The authority may shall also have the power to condemn any material and property necessary for such purposes.

- (2) The right of eminent domain herein conferred shall be exercised by the authority shall exercise the right of eminent domain in the manner provided by law.
- (3) When the authority acquires property for a transportation facility or in a transportation corridor, it is not subject to any liability imposed by chapter 376 or chapter 403 for preexisting soil or groundwater contamination due solely to its ownership. This section does not affect the rights or liabilities of any past or future owners of the acquired property and nor does not it affect the liability of any governmental entity for the results of its actions which create or exacerbate a pollution source. The authority and the Department of Environmental Protection may enter into interagency agreements for the performance, funding, and reimbursement of the investigative and remedial acts necessary for property acquired by the authority.

Section 15. Section 348.760, Florida Statutes, is amended to read:

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348.760 Cooperation with other units, boards, agencies, and individuals.-A Express authority and power is hereby given and granted any county, municipality, drainage district, road and bridge district, school district or any other political subdivision, board, commission, or individual in, or of, the state may to make and enter into with the authority, contracts, leases, conveyances, partnerships, or other agreements pursuant to within the provisions and purposes of this part. The authority may is hereby expressly authorized to make and enter into contracts, leases, conveyances, partnerships, and other agreements with any political subdivision, agency, or instrumentality of the state and any and all federal agencies, corporations, and individuals, for the purpose of carrying out the provisions of this part or with the consent of the Seminole County Expressway Authority, for the purpose of carrying out and implementing part VIII of this chapter.

Section 16. Section 348.761, Florida Statutes, is amended to read:

348.761 Covenant of the state. The state pledges does hereby pledge to, and agrees, with any person, firm or corporation, or federal or state agency subscribing to, or acquiring the bonds to be issued by the authority for the purposes of this part that the state will not limit or alter the rights that are hereby vested in the authority and the department until all issued bonds and interest at any time issued, together with the interest thereon, are fully paid and discharged insofar as the pledge same affects the rights of the holders of bonds issued pursuant to this part hereunder. The state does further pledge to, and agree, with the United States

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that in the event any federal agency constructs or contributes shall construct or contribute any funds for the completion, extension, or improvement of the Central Florida Orlando-Orange County Expressway System, or any part or portion of the system thereof, the state will not alter or limit the rights and powers of the authority and the department in any manner that which would be inconsistent with the continued maintenance and operation of the Central Florida Orlando-Orange County Expressway System or the completion, extension, or improvement of the system thereof, or that which would be inconsistent with the due performance of any agreements between the authority and any such federal agency, and the authority and the department shall continue to have and may exercise all powers herein granted in this part, so long as the powers are same shall be necessary or desirable for the carrying out of the purposes of this part and the purposes of the United States in the completion, extension, or improvement of the Central Florida Orlando-Orange County Expressway System, or any part of the system or portion thereof.

Section 17. Section 348.765, Florida Statutes, is amended to read:

348.765 This part complete and additional authority.-

(1) The powers conferred by this part are shall be in addition and supplemental to the existing powers of the said board and the department, and this part may shall not be construed as repealing any of the provisions, of any other law, general, special, or local, but to supersede such other laws in the exercise of the powers provided in this part, and to provide a complete method for the exercise of the powers granted in this

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part. The extension and improvement of the Central Florida said Orlando-Orange County Expressway System, and the issuance of bonds pursuant to this part hereunder to finance all or part of the cost of the system thereof, may be accomplished upon compliance with the provisions of this part without regard to or necessity for compliance with the provisions, limitations, or restrictions contained in any other general, special, or local law, including, but not limited to, s. 215.821, and no approval of any bonds issued under this part by the qualified electors or qualified electors who are freeholders in the state or in the said County of Orange, or in the said City of Orlando, or in any other political subdivision of the state, is shall be required for the issuance of such bonds pursuant to this part.

(2) This part does shall not be deemed to repeal, rescind, or modify any other law or laws relating to the said State Board of Administration, the said Department of Transportation, or the Division of Bond Finance of the State Board of Administration, but supersedes any shall be deemed to and shall supersede such other law that is or laws as are inconsistent with the provisions of this part, including, but not limited to, s. 215.821.

Section 18. All powers, governance, and control of the Osceola County Expressway System, created pursuant to part V, chapter 348, Florida Statutes, is transferred to the Central Florida Expressway Authority and the assets, liabilities, facilities, tangible and intangible property and any rights in the property, and any other legal rights of the Osceola Expressway Authority, are transferred to the Central Florida Expressway Authority on July 1, 2014. Part V of chapter 348,

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Florida Statutes, consisting of ss. 348.9950-348.9961 is repealed on the same date that the Osceola County Expressway System is transferred to the Central Florida Expressway Authority.

Section 19. Subsections (6) and (7) of section 369.317, Florida Statutes, are amended to read:

369.317 Wekiva Parkway.-

(6) The Central Florida Orlando-Orange County Expressway Authority is hereby granted the authority to act as a thirdparty acquisition agent, pursuant to s. 259.041 on behalf of the Board of Trustees or chapter 373 on behalf of the governing board of the St. Johns River Water Management District, for the acquisition of all necessary lands, property and all interests in property identified herein, including fee simple or lessthan-fee simple interests. The lands subject to this authority are identified in paragraph 10.a., State of Florida, Office of the Governor, Executive Order 03-112 of July 1, 2003, and in Recommendation 16 of the Wekiva Basin Area Task Force created by Executive Order 2002-259, such lands otherwise known as Neighborhood Lakes, a 1,587+/-acre parcel located in Orange and Lake Counties within Sections 27, 28, 33, and 34 of Township 19 South, Range 28 East, and Sections 3, 4, 5, and 9 of Township 20 South, Range 28 East; Seminole Woods/Swamp, a 5,353+/-acre parcel located in Lake County within Section 37, Township 19 South, Range 28 East; New Garden Coal; a 1,605+/-acre parcel in Lake County within Sections 23, 25, 26, 35, and 36, Township 19 South, Range 28 East; Pine Plantation, a 617+/-acre tract consisting of eight individual parcels within the Apopka City limits. The Department of Transportation, the Department of

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Environmental Protection, the St. Johns River Water Management District, and other land acquisition entities shall participate and cooperate in providing information and support to the thirdparty acquisition agent. The land acquisition process authorized by this paragraph shall begin no later than December 31, 2004. Acquisition of the properties identified as Neighborhood Lakes, Pine Plantation, and New Garden Coal, or approval as a mitigation bank shall be concluded no later than December 31, 2010. Department of Transportation and Central Florida Orlando-Orange County Expressway Authority funds expended to purchase an interest in those lands identified in this subsection shall be eligible as environmental mitigation for road construction related impacts in the Wekiva Study Area. If any of the lands identified in this subsection are used as environmental mitigation for road-construction-related impacts incurred by the Department of Transportation or Central Florida Orlando-Orange County Expressway Authority, or for other impacts incurred by other entities, within the Wekiva Study Area or within the Wekiva parkway alignment corridor, and if the mitigation offsets these impacts, the St. Johns River Water Management District and the Department of Environmental Protection shall consider the activity regulated under part IV of chapter 373 to meet the cumulative impact requirements of s. 373.414(8)(a).

(a) Acquisition of the land described in this section is required to provide right-of-way for the Wekiva Parkway, a limited access roadway linking State Road 429 to Interstate 4, an essential component in meeting regional transportation needs to provide regional connectivity, improve safety, accommodate projected population and economic growth, and satisfy critical

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transportation requirements caused by increased traffic volume growth and travel demands.

- (b) Acquisition of the lands described in this section is also required to protect the surface water and groundwater resources of Lake, Orange, and Seminole counties, otherwise known as the Wekiva Study Area, including recharge within the springshed that provides for the Wekiva River system. Protection of this area is crucial to the long term viability of the Wekiva River and springs and the central Florida region's water supply. Acquisition of the lands described in this section is also necessary to alleviate pressure from growth and development affecting the surface and groundwater resources within the recharge area.
- (c) Lands acquired pursuant to this section that are needed for transportation facilities for the Wekiva Parkway shall be determined not necessary for conservation purposes pursuant to ss. 253.034(6) and 373.089(5) and shall be transferred to or retained by the Central Florida Orlando-Orange County Expressway Authority or the Department of Transportation upon reimbursement of the full purchase price and acquisition costs.
- (7) The Department of Transportation, the Department of Environmental Protection, the St. Johns River Water Management District, Central Florida Orlando-Orange County Expressway Authority, and other land acquisition entities shall cooperate and establish funding responsibilities and partnerships by agreement to the extent funds are available to the various entities. Properties acquired with Florida Forever funds shall be in accordance with s. 259.041 or chapter 373. The Central Florida Orlando-Orange County Expressway Authority shall acquire

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land in accordance with this section of law to the extent funds are available from the various funding partners, but shall not be required nor assumed to fund the land acquisition beyond the agreement and funding provided by the various land acquisition entities.

Section 20. Paragraph (f) of subsection (1) of section 369.324, Florida Statutes, is amended to read:

- (1) The Wekiva River Basin Commission is created to monitor and ensure the implementation of the recommendations of the Wekiva River Basin Coordinating Committee for the Wekiva Study Area. The East Central Florida Regional Planning Council shall provide staff support to the commission with funding assistance from the Department of Economic Opportunity. The commission shall be comprised of a total of 19 members appointed by the Governor, 9 of whom shall be voting members and 10 shall be ad hoc nonvoting members. The voting members shall include:
- (a) One member of each of the Boards of County Commissioners for Lake, Orange, and Seminole Counties.
- (b) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Lake County.
- (c) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Orange County.
- (d) One municipal elected official to serve as a representative of the municipalities located within the Wekiva Study Area of Seminole County.
- (e) One citizen representing an environmental or conservation organization, one citizen representing a local



property owner, a land developer, or an agricultural entity, and one at-large citizen who shall serve as chair of the council.

- (f) The ad hoc nonvoting members shall include one representative from each of the following entities:
  - 1. St. Johns River Management District.
  - 2. Department of Economic Opportunity.
  - 3. Department of Environmental Protection.
  - 4. Department of Health.
    - 5. Department of Agriculture and Consumer Services.
    - 6. Fish and Wildlife Conservation Commission.
    - 7. Department of Transportation.
    - 8. MetroPlan Orlando.
- 9. Central Florida Orlando-Orange County Expressway Authority.
- 1071 10. Seminole County Expressway Authority.
  - Section 21. This act shall take effect July 1, 2014.

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1075 And the title is amended as follows:

1076 Delete everything before the enacting clause 1077 and insert:

A bill to be entitled

An act relating to An act relating to the Orlando-Orange County Expressway Authority; amending ss. 348.751 and 348.752, F.S.; renaming the Orlando-Orange County Expressway System as the "Central Florida Expressway System"; revising definitions; making technical changes; amending s. 348.753, F.S.; creating the Central Florida Expressway Authority; providing

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for the transfer of governance, and control, legal rights and powers, responsibilities, terms, and obligations to the authority; providing that the transfer is subject to the terms and covenants for the protection of the holders of Orlando-Orange County Expressway Authority bonds; requiring the Central Florida Expressway Authority to operate and maintain the expressway system after the transfer in accordance with the terms, conditions, and covenants contained in the bonds; requiring the Central Florida Expressway Authority to collect toll revenues and apply them to the payment of debt service; providing that the transfer does not create a general liability of the Central Florida Expressway Authority; providing that revenues pledged by the Orlando-Orange County Expressway authority to payment of the bonds remain subject to the pledge for the benefit of the bondholders; revising the composition of the governing body of the authority; providing for appointment of officers of the authority; revising quorum and voting requirements; conforming terminology and making technical changes; amending s. 348.754, F.S.; providing that the area served by the authority is within the geographical boundaries of Orange, Seminole, Lake, and Osceola Counties; providing that the Central Florida Expressway Authority is prohibited from entering into lease purchase agreements with the Department of Transportation other than the identified agreement and is prohibited from amending the existing

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agreement under certain conditions; providing that certain toll revenues may not be used to construct or expand certain facilities under certain conditions and providing conditions under which the prohibition is inapplicable; authorizing the use of certain revenues as specified; removing the requirement that the route of a project must be approved by a municipality before the right-of-way can be acquired; requiring that the authority encourage the inclusion of local-, small-, minority-, and women-owned businesses in its procurement and contracting opportunities; removing the authority and criteria for an authority to waive payment and performance bonds for certain public works projects that are awarded pursuant to an economic development program; conforming terminology and making technical changes; amending ss. 348.7543, 348.7544, 348.7545, 348.7546, 348.7547, 348.755, and 348.756, F.S.; conforming terminology and making technical changes; amending s. 348.757, F.S.; providing references to the "former" Orlando-Orange County Expressway Authority; conforming terminology and making technical changes; amending ss. 348.758, 348.759, 348.760, 348.761, and 348.765, F.S.; conforming terminology and making technical changes; providing for the transfer of the Osceola County Expressway System to the Central Florida Expressway Authority; providing for the repeal of Part V of Chapter 348 when the Osceola County Expressway System is transferred to the Central Florida Expressway



1144 Authority; providing an effective date.