HM 1169 2014

House Memorial

A memorial to the Congress of the United States, urging Congress to pass legislation that allows individuals a deduction for amounts contributed to disaster savings accounts to be used for the purpose of disaster mitigation expenses.

WHEREAS, Florida, a state with unique hurricane and flood risks, is the most expensive state in the nation for homeowners' insurance, and

WHEREAS, mitigation programs and improvements create safer structures and reduce the impact of natural disasters, thereby reducing property damage and costs associated with disasters, and

WHEREAS, tax-preferred savings accounts encourage homeowners to mitigate their homes from future natural disasters, and

WHEREAS, H.R. 329, the Disaster Savings Accounts Act of 2013, was introduced to amend the Internal Revenue Code of 1986 to allow individuals a deduction for amounts contributed to disaster savings accounts to help defray the cost of preparing their homes to withstand a disaster, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

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That the Congress of the United States is urged to pass legislation that allows individuals a deduction for amounts contributed to disaster savings accounts to be used for the purpose of disaster mitigation expenses.

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BE IT FURTHER RESOLVED that copies of this memorial be dispatched to the President of the United States, to the President of the United States Senate, to the Speaker of the United States House of Representatives, and to each member of the Florida delegation to the United States Congress.

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