



203908

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/08/2014	.	
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The Committee on Banking and Insurance (Hays) recommended the following:

**Senate Amendment to Amendment (906790)**

Delete lines 293 - 300  
and insert:

(a) A policy that limits flood coverage to an amount less than the full replacement cost of the property must include the statement: "THIS POLICY LIMITS FLOOD COVERAGE TO LESS THAN THE FULL COST OF REPLACEMENT FOR THE PROPERTY, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU AND MAY PUT YOUR EQUITY IN THIS PROPERTY AT RISK."



203908

11           (b) A policy that insures a dwelling on the basis of actual  
12 cash value must include the statement: "THIS POLICY PAYS YOU