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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/03/2014	.	
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The Committee on Judiciary (Latvala) recommended the following:

**Senate Amendment (with title amendment)**

Between lines 33 and 34

insert:

Section 2. Subsection (2) of section 627.94072, Florida Statutes, is amended to read:

627.94072 Mandatory offers.—

(2) An insurer that offers a long-term care insurance policy, certificate, or rider in this state shall ~~must~~ offer a nonforfeiture protection provision providing reduced paid-up insurance, extended term, shortened benefit period, or ~~any~~ other



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12 benefit ~~benefits~~ approved by the office if all or part of a  
13 premium is not paid. A nonforfeiture provision may also be  
14 offered in the form of a return of premium on the death of the  
15 insured, or on the complete surrender or cancellation of the  
16 policy or contract. Nonforfeiture benefits and any additional  
17 premium for such benefits must be computed in an actuarially  
18 sound manner, using a methodology that has been filed with and  
19 approved by the office.

20  
21 ===== T I T L E   A M E N D M E N T =====

22 And the title is amended as follows:

23       Delete line 5

24 and insert:

25       amending s. 627.94072, F.S.; providing an alternative  
26       form of a nonforfeiture provision for long-term care  
27       insurance; providing an effective date.