



541096

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/21/2014	.	
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The Committee on Rules (Richter) recommended the following:

**Senate Amendment**

Delete lines 91 - 101

and insert:

629.271 Distribution of savings.-

(1) A reciprocal insurer may ~~from time to time~~ return to its subscribers any unused premiums, savings, or credits accruing to their accounts. ~~Any~~ Such distribution may ~~shall~~ not unfairly discriminate between classes of risks, or policies, or between subscribers, but ~~such distribution~~ may vary as to classes of subscribers based on ~~upon~~ the experience of such



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12 classes.

13 (2) In addition to the option provided in subsection (1), a  
14 domestic reciprocal insurer may, upon the prior written approval  
15 of the office, pay to its subscribers a portion of unassigned  
16 funds of up to 10 percent of surplus with distribution limited  
17 to 50 percent of net income from the previous calendar year.  
18 Such distribution may not unfairly discriminate between classes  
19 of risks, or policies, or between subscribers, but may vary as  
20 to classes of subscribers based on the experience of such  
21 classes.