



161156

LEGISLATIVE ACTION

| Senate | . | House |
|------------|---|-------|
| Comm: RCS | . | |
| 04/07/2014 | . | |
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The Committee on Commerce and Tourism (Simpson) recommended the following:

Senate Amendment

Delete lines 20 - 21
and insert:
\$175,000 or more and an estimated annual countrywide standard
premium of \$1 million or more for workers' compensation.
Provisions within a retrospective rating plan authorizing
negotiated premiums are exempt from subsection (1). Such plans
and associated forms must be filed by a rating organization and
approved by the office. However, a premium negotiated between



11 the employer and the insurer pursuant to an approved
12 retrospective rating plan is not subject to this part.