



545404

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/18/2015	.	
	.	
	.	
	.	

The Committee on Appropriations (Hays) recommended the following:

Senate Amendment

Delete lines 270 - 286

and insert:

(c)(9) Eleven and twenty-four ~~Seven and fifty-three~~
hundredths percent of the remainder ~~remaining taxes~~ in each
fiscal year shall be paid into the State Treasury to the credit
of the State Housing Trust Fund. ~~Out~~ Of such funds, ~~beginning in~~
~~the 2012-2013 fiscal year,~~ the first \$35 million shall be
transferred annually, subject to any distribution required



545404

11 pursuant to ~~under~~ subsection (5) ~~(15)~~, to the State Economic
12 Enhancement and Development Trust Fund within the Department of
13 Economic Opportunity. The remainder shall be used as follows:

14 1.(a) Half of that amount shall be used for the purposes
15 for which the State Housing Trust Fund was created and exists by
16 law.

17 2.(b) Half of that amount shall be paid into the State
18 Treasury to the credit of the Local Government Housing Trust
19 Fund and used for the purposes for which the Local Government
20 Housing Trust Fund was created and exists by law.

21 (d)(10) Twelve and ninety-three ~~Eight and sixty-six~~
22 hundredths percent of the