611562

LEGISLATIVE ACTION Senate House Comm: RCS 03/10/2015

The Committee on Banking and Insurance (Lee) recommended the following:

Senate Amendment (with title amendment)

3 Delete line 198

4 and insert:

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9 10 excessive, inadequate, or unfairly discriminatory. If the office determines that a rate is excessive or unfairly discriminatory, the office shall require the insurer to provide appropriate

8 credit to affected insureds.

========= T I T L E A M E N D M E N T ============



11 And the title is amended as follows: 12 Delete line 24 and insert: 13 flood insurance policy; requiring the Office of 14 Insurance Regulation to require an insurer to provide 15 appropriate credit to affected insureds if the office 16 17 determines that a rate of the insurer is excessive or unfairly discriminatory; requiring an agent to offer a 18