

1                                   A bill to be entitled  
 2           An act relating to a county and municipality homestead  
 3           tax exemption; amending s. 196.075, F.S.; revising the  
 4           homestead tax exemption that may be adopted by a  
 5           county or municipality by ordinance for the assessed  
 6           value of property with a just value less than \$250,000  
 7           which is owned by persons age 65 or older who meet  
 8           certain residence and income requirements; specifying  
 9           that just value shall be determined at the time of the  
 10          owner's initial application for the exemption;  
 11          providing a contingent effective date.

12  
 13 Be It Enacted by the Legislature of the State of Florida:

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 15           Section 1. Subsection (2) of section 196.075, Florida  
 16           Statutes, is amended to read:

17           196.075 Additional homestead exemption for persons 65 and  
 18           older.—

19           (2) In accordance with s. 6(d), Art. VII of the State  
 20           Constitution, the board of county commissioners of any county or  
 21           the governing authority of any municipality may adopt an  
 22           ordinance to allow either or both of the following additional  
 23           homestead exemptions:

24           (a) Up to \$50,000 for a ~~any~~ person who has the legal or  
 25           equitable title to real estate and maintains thereon the  
 26           permanent residence of the owner, who has attained age 65, and

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27 | whose household income does not exceed \$20,000. ~~or~~

28 |       (b) The amount of the assessed value of the property for a  
29 | ~~any~~ person who has the legal or equitable title to real estate  
30 | with a just value less than \$250,000, as determined at the time  
31 | of the owner's initial application for the exemption, and who  
32 | has maintained thereon the permanent residence of the owner for  
33 | at least 25 years, who has attained age 65, and whose household  
34 | income does not exceed the income limitation prescribed in  
35 | paragraph (a), as calculated in subsection (3).

36 |       Section 2. This act shall take effect on the same date  
37 | that HJR 375 or a similar joint resolution having substantially  
38 | the same specific intent and purpose takes effect, if such joint  
39 | resolution is approved by the electors at the general election  
40 | to be held in November 2016 or at an earlier special election  
41 | specifically authorized by law for that purpose.