Amendment No.

CHAMBER ACTION

Senate House

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Representative Passidomo offered the following:

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Amendment to Amendment (966981) (with title amendment)

Between lines 486 and 487 of the amendment, insert:

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Section 4. Subsection (4) is added to section 720.30851,

Florida Statutes, to read:

720.30851 Estoppel certificates.—Within 15 days after the date on which a request for an estoppel certificate is received from a parcel owner or mortgagee, or his or her designee, the association shall provide a certificate signed by an officer or authorized agent of the association stating all assessments and other moneys owed to the association by the parcel owner or mortgagee with respect to the parcel. An association may charge

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a fee for the preparation of such certificate, and the amount of such fee must be stated on the certificate.

(4) The fee for an estoppel certificate, pursuant to this section, s. 719.08, or s. 718.116, and delivered in conjunction with the sale or refinancing of a property, must be paid to the association from the closing or settlement proceeds only. If the closing does not occur, the fee for the estoppel certificate is the obligation of the property owner, and the association may collect the fee in the same manner as an assessment against the property owner. Such certificate must be valid for a 30-day period.

TITLE AMENDMENT

Remove line 533 of the amendment and insert: declaration; amending s. 720.30851, F.S.; specifying the payor of a fee for an estoppel certificate; amending s. 720.311, F.S.; conforming a

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