HB 515 2016

1 A bill to be entitled

An act relating to ad valorem taxation; creating s. 196.1973, F.S.; providing an exemption from ad valorem taxation for nonprofit blood establishments; providing legislative intent; defining the term "blood establishment" for purposes of the exemption; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 196.1973, Florida Statutes, is created to read:

establishment.—Property used exclusively to operate or directly support the activities of a nonprofit blood establishment is determined to be used for a charitable purpose as defined in s. 196.012(7) and is exempt from ad valorem taxation within the purview of s. 3(a), Art. VII of the State Constitution. It is declared to be the intent of the Legislature that this section implements the ad valorem tax exemption authorized in s. 3(a), Art. VII of the State Constitution for the purpose of granting such tax exemption to a nonprofit blood establishment. As used in this section, the term "blood establishment" has the same meaning as defined in s. 381.06014(1)(a) or as subsequently amended.

Section 2. This act shall take effect July 1, 2016.

Page 1 of 1

CODING: Words stricken are deletions; words underlined are additions.