



954408

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
11/17/2015	.	
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The Committee on Health Policy (Garcia) recommended the following:

**Senate Amendment**

Delete lines 21 - 31  
and insert:  
or audited by certified public accountants.

1. A nursing home that is part of the same corporate entity as a continuing care facility licensed under chapter 651 which meets the minimum liquid reserve requirements specified in s. 651.035 satisfies the financial soundness and stability requirement if such continuing care facility ~~and~~ is accredited



954408

11 by a recognized accrediting organization under s. 651.028 and  
12 rules of the Office of Insurance Regulation, ~~satisfies this~~  
13 ~~requirement~~ as long as the accreditation is not provisional; or  
14 if such continuing care facility demonstrates that it meets in  
15 its entirety the financial standards adopted by the agency.

16 2. A nursing home that is part of a multifacility corporate  
17 entity operating nursing homes, assisted living facilities, or  
18 independent living facilities or a combination thereof satisfies  
19 the financial soundness and stability requirement if the nursing  
20 home submits a consolidated corporate financial statement to the  
21 agency and demonstrates that the multifacility corporate entity  
22 in its entirety meets the financial standards adopted by the  
23 agency.