318228

| | LEGISLATIVE ACTION | |
|---------------------|--------------------|-------|
| Senate | • | House |
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| Floor: 1/WD/2R | • | |
| 04/12/2017 01:40 PM | • | |
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Senator Clemens moved the following:

Senate Amendment (with title amendment)

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Delete everything after the enacting clause and insert:

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Section 1. Subsection (5) of section 215.618, Florida Statutes, is amended to read:

215.618 Bonds for acquisition and improvement of land, water areas, and related property interests and resources.-

(5) The proceeds from the sale of bonds issued pursuant to this section, less the costs of issuance, the costs of funding reserve accounts, and other costs with respect to the bonds,

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12 shall be deposited into the Florida Forever Trust Fund. The bond 13 proceeds deposited into the Florida Forever Trust Fund shall be 14 distributed by the Department of Environmental Protection as 15 provided in s. 259.105. This subsection does not apply to 16 proceeds from the sale of bonds issued for the purposes of s. 17 373.45927.

Section 2. Section 373.45927, Florida Statutes, is created to read:

373.45927 Florida Forever bonding for the Comprehensive Everglades Restoration Plan.-

- (1) As used in this section, the term:
- (a) "Comprehensive Everglades Restoration Plan" or "CERP" has the same meaning as the term "comprehensive plan" as defined in s. 373.470.
- (b) "District" means the South Florida Water Management District.
- (2) The Legislature finds that the current progress and schedules for restoration of the Everglades pursuant to the Comprehensive Everglades Restoration Plan are inadequate to timely restore the ecological system of the Everglades and timely address adverse changes in water quality and in the quantity, distribution, and timing of water flows in the Everglades.
- (3) Pursuant to s. 11(e), Art. VII of the State Constitution, state bonds are authorized to accelerate the district's current restoration efforts relating to CERP.
- (4) Any CERP-related cost may be funded using proceeds from Florida Forever bonds issued under s. 215.618, as authorized under that section. The Legislature determines that the



authorization and issuance of such bonds is in the best interest of the state and determines that the CERP projects should be accelerated. Notwithstanding any other provision of law, proceeds from the sale of such bonds, less the costs of issuance, the costs of funding reserve accounts, and other costs with respect to the bonds, shall be deposited in a total amount of up to \$1.2 billion in bond proceeds over the course of the 2017-2018 through 2022-2023 fiscal years to the Florida Forever Trust Fund to implement CERP projects.

Section 3. This act shall take effect July 1, 2017.

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> ======== T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete everything before the enacting clause and insert:

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A bill to be entitled An act relating to water resources; amending s. 215.618, F.S.; providing an exception to the requirement that bonds issued for acquisition and improvement of land, water areas, and related property interests and resources be deposited into the Florida Forever Trust Fund and distributed in a specified manner; creating s. 373.45927, F.S.; defining terms; providing legislative findings; authorizing the issuance of state bonds to accelerate certain restoration efforts of the South Florida Water Management District; providing that the proceeds from the sale of Florida Forever bonds authorized under the section may fund any costs associated with the



| 70 | Comprehensive Everglades Restoration Plan; providing |
|----|--|
| 71 | for the annual deposit of the proceeds, less certain |
| 72 | costs, up to a maximum amount for a specified |
| 73 | timeframe; providing an effective date. |