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LEGISLATIVE ACTION

Senate

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House

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Senator Clemens moved the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause
and insert:

Section 1. Subsection (5) of section 215.618, Florida
Statutes, is amended to read:

215.618 Bonds for acquisition and improvement of land,
water areas, and related property interests and resources.—

(5) The proceeds from the sale of bonds issued pursuant to
this section, less the costs of issuance, the costs of funding
reserve accounts, and other costs with respect to the bonds,



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12 shall be deposited into the Florida Forever Trust Fund. The bond
13 proceeds deposited into the Florida Forever Trust Fund shall be
14 distributed by the Department of Environmental Protection as
15 provided in s. 259.105. This subsection does not apply to
16 proceeds from the sale of bonds issued for the purposes of s.
17 373.45927.

18 Section 2. Section 373.45927, Florida Statutes, is created
19 to read:

20 373.45927 Florida Forever bonding for the Comprehensive
21 Everglades Restoration Plan.—

22 (1) As used in this section, the term:

23 (a) "Comprehensive Everglades Restoration Plan" or "CERP"
24 has the same meaning as the term "comprehensive plan" as defined
25 in s. 373.470.

26 (b) "District" means the South Florida Water Management
27 District.

28 (2) The Legislature finds that the current progress and
29 schedules for restoration of the Everglades pursuant to the
30 Comprehensive Everglades Restoration Plan are inadequate to
31 timely restore the ecological system of the Everglades and
32 timely address adverse changes in water quality and in the
33 quantity, distribution, and timing of water flows in the
34 Everglades.

35 (3) Pursuant to s. 11(e), Art. VII of the State
36 Constitution, state bonds are authorized to accelerate the
37 district's current restoration efforts relating to CERP.

38 (4) Any CERP-related cost may be funded using proceeds from
39 Florida Forever bonds issued under s. 215.618, as authorized
40 under that section. The Legislature determines that the



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41 authorization and issuance of such bonds is in the best interest
42 of the state and determines that the CERP projects should be
43 accelerated. Notwithstanding any other provision of law,
44 proceeds from the sale of such bonds, less the costs of
45 issuance, the costs of funding reserve accounts, and other costs
46 with respect to the bonds, shall be deposited in a total amount
47 of up to \$1.2 billion in bond proceeds over the course of the
48 2017-2018 through 2022-2023 fiscal years to the Florida Forever
49 Trust Fund to implement CERP projects.

50 Section 3. This act shall take effect July 1, 2017.

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52 ===== T I T L E A M E N D M E N T =====

53 And the title is amended as follows:

54 Delete everything before the enacting clause
55 and insert:

56 A bill to be entitled
57 An act relating to water resources; amending s.
58 215.618, F.S.; providing an exception to the
59 requirement that bonds issued for acquisition and
60 improvement of land, water areas, and related property
61 interests and resources be deposited into the Florida
62 Forever Trust Fund and distributed in a specified
63 manner; creating s. 373.45927, F.S.; defining terms;
64 providing legislative findings; authorizing the
65 issuance of state bonds to accelerate certain
66 restoration efforts of the South Florida Water
67 Management District; providing that the proceeds from
68 the sale of Florida Forever bonds authorized under the
69 section may fund any costs associated with the



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Comprehensive Everglades Restoration Plan; providing
for the annual deposit of the proceeds, less certain
costs, up to a maximum amount for a specified
timeframe; providing an effective date.