Florida Senate - 2017 Bill No. SB 1018



LEGISLATIVE ACTION

Senate Comm: RCS 03/14/2017 House

The Committee on Environmental Preservation and Conservation (Grimsley) recommended the following:

Senate Amendment (with title amendment)

Delete lines 290 - 299

and insert:

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Section 3. Paragraph (f) of subsection (2) of section 220.1845, Florida Statutes, is amended to read:

220.1845 Contaminated site rehabilitation tax credit.-

(2) AUTHORIZATION FOR TAX CREDIT; LIMITATIONS.-

9 (f) The total amount of the tax credits which may be 10 granted under this section is \$21.6 million in the 2015-2016 Florida Senate - 2017 Bill No. SB 1018



| 11 | fiscal year <u>,</u> and \$5 million in the 2016-2017 fiscal year, and    |
|----|---|
| 12 | \$10 million annually thereafter.   |
| 13 | Section 4. Subsection 4 of section 376.30781, Florida                     |
| 14 | Statutes, is amended to read:   |
| 15 | 376.30781 Tax credits for rehabilitation of drycleaning-                  |
| 16 | solvent-contaminated sites and brownfield sites in designated             |
| 17 | brownfield areas; application process; rulemaking authority;              |
| 18 | revocation authority  |
| 19 | (4) The Department of Environmental Protection is                         |
| 20 | responsible for allocating the tax credits provided for in s.             |
| 21 | 220.1845, which may not exceed a total of \$21.6 million in tax           |
| 22 | credits in the 2015–2016 fiscal year <u>,</u> and \$5 million in tax      |
| 23 | credits in the 2016-2017 fiscal year, and \$10 million in tax             |
| 24 | credits annually thereafter.  |
| 25 |   |
| 26 | =========== T I T L E A M E N D M E N T ================================= |
| 27 | And the title is amended as follows:                                      |
| 28 | Delete lines 27 - 30  |
| 29 | and insert:   |
| 30 | requests; amending s. 220.1845, F.S.; increasing the                      |
| 31 | total amount of an authorization for tax credits;                         |
| 32 | amending s. 376.30781, F.S.; increasing the total                         |
| 33 | amount of tax credits the department is responsible                       |
| 34 | for allocating; providing an effective                                    |
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