HOUSE AMENDMENT

Bill No. CS/HB 1029 (2017)

Amendment No.

	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
	•
1	Representative Yarborough offered the following:
2	
3	Amendment (with title amendment)
4	Remove everything after the enacting clause and insert:
5	Section 1. Paragraph (m) of subsection (1) of section
6	626.9541, Florida Statutes, is amended to read:
7	626.9541 Unfair methods of competition and unfair or
8	deceptive acts or practices defined
9	(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE
10	ACTSThe following are defined as unfair methods of competition
11	and unfair or deceptive acts or practices:
12	(m) Advertising and promotional gifts and charitable
13	contributions permittedNo provision of paragraph (f),
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14 paragraph (g), or paragraph (h) shall be deemed to prohibit: 15 1. A licensed insurer or its agent from: 16 a. Giving to insureds, prospective insureds, and others τ 17 for the purpose of advertising, any article of merchandise, 18 goods, wares, gift cards, gift certificates, event tickets, loss 19 mitigation services, and other items with a total value of \$100 20 or less per customer or prospective customer within one calendar 21 year having a value of not more than \$25. b. Making charitable contributions, as defined in s. 22 170(c) of the Internal Revenue Code, up to \$100 per calendar 23 year on behalf of each insured or prospective insured. 24 25 2. A title insurance agent or title insurance agency, as those terms are defined in s. 626.841, or a title insurer, as 26 27 defined in s. 627.7711, from giving to insureds, prospective insureds, and others, for the purpose of advertising, any 28 29 article of merchandise having a value of not more than \$25. Section 2. This act shall take effect July 1, 2017. 30 31 32 33 TITLE AMENDMENT Remove everything before the enacting clause and insert: 34 35 A bill to be entitled 36 An act relating to unfair insurance trade practices; amending s. 626.9541, F.S.; revising provisions to 37 38 permit a licensed insurer or its agent, a title 967487 Approved For Filing: 4/14/2017 3:26:41 PM

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39	insurance agent, a title insurance agency, or a title
40	insurer to give advertising or promotional items under
41	specified values; providing that licensed insurers and
42	their agents are not prohibited from making specified
43	charitable contributions on behalf of insureds or
44	prospective insureds; providing an effective date.

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