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CS/HB1029, Engrossed 1

1	A bill to be entitled
2	An act relating to unfair insurance trade practices;
3	amending s. 626.9541, F.S.; revising provisions to
4	permit a licensed insurer or its agent, a title
5	insurance agent, a title insurance agency, or a title
6	insurer to give advertising or promotional items under
7	specified values; providing that licensed insurers and
8	their agents are not prohibited from making specified
9	charitable contributions on behalf of insureds or
10	prospective insureds; providing an effective date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
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14	Section 1. Paragraph (m) of subsection (1) of section
15	626.9541, Florida Statutes, is amended to read:
16	626.9541 Unfair methods of competition and unfair or
17	deceptive acts or practices defined
18	(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE
19	ACTSThe following are defined as unfair methods of competition
20	and unfair or deceptive acts or practices:
21	(m) Advertising and promotional gifts and charitable
22	contributions permittedNo provision of paragraph (f),
23	paragraph (g), or paragraph (h) shall be deemed to prohibit $:$
24	1. A licensed insurer or its agent from:
25	<u>a.</u> Giving to insureds, prospective insureds, and others $_{ au}$
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CODING: Words stricken are deletions; words underlined are additions.

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for the purpose of advertising, any article of merchandise, 26 27 goods, wares, gift cards, gift certificates, event tickets, loss 28 mitigation services, and other items with a total value of \$100 29 or less per customer or prospective customer within one calendar 30 year having a value of not more than \$25. 31 b. Making charitable contributions, as defined in s. 170(c) of the Internal Revenue Code, up to \$100 per calendar 32 33 year on behalf of each insured or prospective insured. 34 2. A title insurance agent or title insurance agency, as 35 those terms are defined in s. 626.841, or a title insurer, as defined in s. 627.7711, from giving to insureds, prospective 36 37 insureds, and others, for the purpose of advertising, any article of merchandise having a value of not more than \$25. 38 39 Section 2. This act shall take effect July 1, 2017.

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