Representative Diaz, J. offered the following:

Amendment (with title amendment)

Remove lines 485-489 and insert:

2. An association that operates fewer than 50 units, regardless of the association’s annual revenues, shall prepare a report of cash receipts and expenditures in lieu of financial statements required by paragraph (a).

2. A report of cash receipts and disbursements must

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TITLE AMENDMENT

Remove line 20 and insert:
circumstances; revising recordkeeping requirements;